MAINE STATE LEGISLATURE

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2	DATE: 8-21-03 (Filing No. S-334)							
4	(11111g No. 5-35)							
6	Reproduced and distributed under the direction of the Secretary of the Senate.							
8	STATE OF MAINE							
10	SENATE							
12	121ST LEGISLATURE FIRST SPECIAL SESSION							
14	SENATE AMENDMENT "I" to COMMITTEE AMENDMENT "A" to S.P.							
16	SENATE AMENDMENT "TO COMMITTEE AMENDMENT "A" to S.P. 531, L.D. 1572, Bill, "An Act To Authorize Department of Transportation Bond Issues in the Amount of \$75,000,000 for							
18	Improvements to Highways; Bridges; Airports; State-owned Ferry Vessels; Ferry and Port Facilities; Port and Harbor Structures;							
20	Development of Rail Corridors; Improvements to Railroad Structures and Intermodal Facilities; Investment in Public							
22	Transportation Fleet and Public Park and Ride and Service Facilities; and Statewide Trail and Pedestrian Improvements"							
24								
26	Amend the amendment by striking out the substitute title and replacing it with the following:							
28	'An Act To Authorize Bond Issues for Ratification by the Voters at the November 2003 Election'							
30	Further smard the smardwant by striking out all of Doute)							
32	Further amend the amendment by striking out all of Parts A to C and inserting in their place the following:							
34	'PART A							
36	Sec. A-1. Authorization of bonds. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds							
38	in the name and on behalf of the State in an amount not exceeding \$4,200,000 for the purposes described in section 6 of this Part.							
40	The bonds are a pledge of the full faith and credit of the							
42	State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the							
44	Governor, any issuance of bonds may contain a call feature.							

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SENATE	AMENDMENT	"I"	to	COMMITTEE	AMENDMENT	"A"	to	S.P.	531,
L.D. 15	72								

Sec. A-2. Records of bonds issued kept by Treasurer of State. The

4	Treasurer of State shall keep an account of each bond	_
4	number of the bond, the name of the successful bidd sold, the amount received for the bond, the date of s	
6	date when payable.	
8	Sec. A-3. Sale; how negotiated; proceeds appropr	
10	Treasurer of State may negotiate the sale of the direction of the Governor, but no bond may be loaned,	
10	hypothecated on behalf of the State. The proceeds of	
12	the bonds, which must be held by the Treasurer of Sta	
	by the Treasurer of State upon warrants drawn by	
14	Controller, are appropriated solely for the purposes s	
16	this Part. Any unencumbered balances remaining at the of the project in this Part lapse to the debt serv	_
	established for the retirement of these bonds.	
18		
20	Sec. A-4. Interest and debt retirement. The Treasure	
20	shall pay interest due or accruing on any bonds issued Part and all sums coming due for payment of bonds at ma	
22	The data data dame domining due for paymone of bonds at me	.cur = c _f ·
	Sec. A-5. Disbursement of bond proceeds. The proce	
24	bonds must be expended as set out in this Part	
26	direction and supervision of the Department of En Protection and the Department of Human Services.	vironmental
20	riotection and the bepartment of haman betvices.	
28	Sec. A-6. Allocations from General Fund bond issue.	_
• •	of the sale of the bonds authorized by this Part must	be expended
30	as designated in the following schedule.	
32	ENVIRONMENTAL PROTECTION,	
2.4	DEPARTMENT OF	
34	Loans to construct and upgrade water	\$2,500,000
36	pollution control facilities matched	, . , ,
	by \$12,500,000 in federal funds	
38	HUMAN SERVICES,	
40	DEPARTMENT OF	
42	Grants and loans for public drinking water system improvements matched by	\$1,700,000
44	\$5,865,000 in federal funds	
46	TOTAL ALLOCATIONS	\$4,200,000
48	Sec. A-7. Contingent upon ratification of bond issue.	Sections 1

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to 6 of this Part do not become effective unless the

SENATE AMENDMENT



R. M.S.

people of the State ratify the issuance of the bonds as set forth in this Part.

Sec. A-8. Appropriation balances at year-end. At the end of each fiscal year, all unencumbered appropriation balances representing state money carry forward. Bond proceeds that have not been expended within 10 years after the date of the sale of the bonds lapse to General Fund debt service.

Sec. A-9. Bonds authorized but not issued. Any bonds authorized but not issued, or for which bond anticipation notes are not issued within 5 years of ratification of this Part, are deauthorized and may not be issued, except that the Legislature may, within 2 years after the expiration of that 5-year period, extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.

Sec. A-10. Referendum for ratification; submission at statewide election; form of question; effective date. This Part must be submitted to the legal voters of the State at a statewide election held on the Tuesday following the first Monday of November following passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Part by voting on the following question:

"Do you favor a \$4,200,000 bond issue for the following purposes:

- 32 (1) The sum of \$2,500,000 to construct and upgrade water pollution control facilities, providing the state match for \$12,500,000 in federal funds; and
 - (2) The sum of \$1,700,000 to support drinking water system improvements that address public health threats, providing the state match for \$5,865,000 in federal funds?"

The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns and, if a majority of the legal votes are cast in favor of this Part, the Governor shall proclaim the result

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SENATE AMENDMENT



38

	L.D. 1572
2	without delay, and this Part becomes effective 30 days after the date of the proclamation.
2	date of the procramation.
4	The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this
6	Part necessary to carry out the purposes of this referendum.'
8	Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read
10	consecutively.
12	SUMMARY
14	DOMANA RESERVE
16	This amendment strikes out Parts A to C of Committee Amendment "A" and replaces them with language that authorizes the issuance of bonds in the amount of \$4,200,000 as follows:
18	issuance of bonds in the amount of \$4,200,000 as follows:
20	1. The sum of \$2,500,000 to construct and upgrade water pollution control facilities, providing the state match for \$12,500,000 in federal funds; and
22	
24	2. The sum of \$1,700,000 to support drinking water system improvements that address public health threats, providing the state match for \$5,865,000 in federal funds.
26	
28	FISCAL NOTE REQUIRED (See attached)
30	
32	SPONSORED BY: Karlu Tun
34	(Senator TURNER)
36	COUNTY: Cumberland

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121st Maine Legislature Office of Fiscal and Program Review

LD 1572

An Act To Authorize Bond Issues for Ratification by the Voters at the November 2003 Election

LR 2068(16)

Fiscal Note for Senate Amendment "" to Committee Amendment "A"

Sponsor: Sen. Turner

Fiscal Note Required: Yes

Fiscal Note

Fiscal Detail and Notes

This amendment reduces the amount of bonds authorized by \$89,600,000 to a new total of \$4,200,000. All transportation and education related bonds are eliminated and the environmental related bonds are decreased by \$3,300,000. The net change is expressed below.

Bond Issues	Term(years)	n(years) Principal		Interest	Total Cost	
General Fund - Non-taxable	10	(\$76,600,000)	4.1%	(\$17,273,300)	(\$93,873,300)	
Highway Fund - Non-taxable	10	(\$13,000,000)	4.1%	(\$2,931,500)	(\$15,931,500)	