MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

g 8.	L.D. 1572										
2	DATE: 8-21-03 (Filing No. S-327)										
4	DATE: 8-21-03 (Filing No. S-327)										
6 ·	Reproduced and distributed under the direction of the Secretary of the Senate.										
8	CTATE OF MATNE										
10	STATE OF MAINE SENATE										
	121ST LEGISLATURE										
12	FIRST SPECIAL SESSION										
14											
T.Z	SENATE AMENDMENT " F" to COMMITTEE AMENDMENT "A" to S.P.										
16	531, L.D. 1572, Bill, "An Act To Authorize Department of Transportation Bond Issues in the Amount of \$75,000,000 for										
18	Improvements to Highways; Bridges; Airports; State-owned Ferry Vessels; Ferry and Port Facilities; Port and Harbor Structures;										
20	Development of Rail Corridors; Improvements to Railroad										
	Structures and Intermodal Facilities; Investment in Public										
22	Transportation Fleet and Public Park and Ride and Service Facilities; and Statewide Trail and Pedestrian Improvements"										
24											
26	Amend the amendment by striking out the substitute title and replacing it with the following:										
28	'An Act to Authorize Bond Issues in the Total Amount of										
30	\$94,300,000, of Which \$60,800,000 Is for a Transportation Bond Issue for Transportation Improvements and \$33,500,000 Is for										
32	General Fund Bond Issues for Pollution Control and Cleanup, School Renovations and Improvement of Postsecondary Education										
34	Facilities'										
34											
26	Further amend the amendment in Part B in section 1 in the										
36	4th line (page 4, line 41 in amendment) by striking out the following: "\$7,500,000" and inserting in its place the following:										
38	'\$8,000,000'										
40	Further amend the amendment in Part B in section 6 in the										
42	13th line (page 5, line 41 in amendment) by striking out the following: "\$500,000" and inserting in its place the following:										
	'\$1,000,000'										
44											
4.5	Further amend the amendment in Part B in section 6 in the										
46	last line (page 6, line 11 in amendment) by striking out the										

Page 1-LR2068(25)

following: "\$7,500,000" and inserting in its place the following:

48

'\$8,000,000'

SENATE	AMENDMENT	"F"	to	COMMITTEE	AMENDMENT	"A"	to	S.P.	531,
L.D. 15	572	•							

Further amend the amendment in Part B in section 10 in the question in the first line (page 6, line 43 in amendment) by striking out the following: "\$7,500,000" and inserting in its place the following: '\$8,000,000'

6

8

2

4

Further amend the amendment in Part B in section 10 in the question in that part designated "(4)" in the first line (page 7, line 7 in amendment) by striking out the following: "\$500,000" and inserting in its place the following: '\$1,000,000'

12

10

SUMMARY

14

16

This amendment reflects the unanimous recommendations of the Joint Standing Committee on Transportation. It increases the General Fund portion of the bond issue for pollution control and cleanup to a total of \$33,500,000 by increasing the amount for the small community grant program from \$500,000 to \$1,000,000.

20

18

22

24

26 SPONSORED BY:

(Senator MARTIN)

28

COUNTY: Aroostook

30

FISCAL NOTE REQUIRED
(See attached)

Page 2-LR2068(25)

Approved: 08/20/03



121st Maine Legislature Office of Fiscal and Program Review

LD 1572

An Act To Authorize Bond Issues in the Total Amount of \$94,300,000, of Which \$60,800,000 is for a Transportation Bond Issue for Transportation Improvements and \$33,500,000 is for General Fund Bond Issues for Pollution Control and Clean-up, School Renovations and Improvement of Post-secondary Education Facilities

LR 2068(25)

Fiscal Note for Senate Amendment '\(\mathcal{F}'\) to Committee Amendment "A"

Sponsor: Senator Martin

Fiscal Note Required: Yes

Fiscal Note

Fiscal Detail and Notes

This amendment increases the amount of bonds authorized by \$500,000 to a new total of \$94,300,000. The small community grants program bonds are increased by \$500,000. The net change is expressed below.

Bond Issues	Term(years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-taxable	10	\$500,000	4.1%	\$112,750	\$612,750