# MAINE STATE LEGISLATURE

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2	DATE: 8-21-03 (Filing No. S-325)						
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6	Reproduced and distributed under the direction of the Secretary of the Senate.						
8	STATE OF MAINE						
10	SENATE 121ST LEGISLATURE						
12	FIRST SPECIAL SESSION						
14	SENATE AMENDMENT " $\widehat{D}$ " to COMMITTEE AMENDMENT "A" to S.P.						
16	531, L.D. 1572, Bill, "An Act To Authorize Department of Transportation Bond Issues in the Amount of \$75,000,000 for						
18	Improvements to Highways; Bridges; Airports; State-owned Ferry Vessels; Ferry and Port Facilities; Port and Harbor Structures;						
20	Development of Rail Corridors; Improvements to Railroad Structures and Intermodal Facilities; Investment in Public						
22	Transportation Fleet and Public Park and Ride and Service Facilities; and Statewide Trail and Pedestrian Improvements"						
24							
26	Amend the amendment by striking out the substitute title and replacing it with the following:						
28	'An Act To Authorize Bond Issues in the Total Amount of \$103,800,000, of Which \$70,800,000 Is for a Transportation Bond						
30	Issue for Transportation Improvements and \$33,000,000 Is for General Fund Bond Issues for Pollution Control and Cleanup,						
32	School Renovations and Improvement of Postsecondary Education Facilities'						
34							
36	Further amend the amendment in Part A in section 1 in the 4th line (page 2, line 6 in amendment) by striking out the following: "\$60,800,000" and inserting in its place the						
38	following: '\$70,800,000'						
40	Further amend the amendment in Part A in section 6 in that						
42	part designated "TRANSPORTATION, DEPARTMENT OF" in that part designated "General Fund" in the 2nd line (page 3, line 7 in						
	amendment) by striking out the following: "26,100,000" and						
44	inserting in its place the following: '36,100,000'						
46	Further amend the amendment in Part A in section 6 in that						
48	part designated "TRANSPORTATION, DEPARTMENT OF" in that part						
40	designated "General Fund" in the last line (page 3, line 13 in						

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amendment) by striking out the following: "\$44,050,000" and

inserting in its place the following: '\$54,050,000'



SENATE AMENDMENT "D" to COMMITTEE AMENDMENT "A" to S.P. 531, L.D. 1572

Further amend the amendment in Part A in section 10 in the question in the first line (page 4, line 4 in amendment) by striking out the following: "\$60,800,000" and inserting in its place the following: '\$70,800,000'

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#### **SUMMARY**

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This amendment reflects the unanimous recommendations of the Joint Standing Committee on Transportation. It increases the transportation portion of the bond issue to a total of \$70,800,000 by increasing the amount for highway and bridge improvements from \$26,100,000 to \$36,100,000.

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SPONSORED BY:

18 (Senator MARTIN)

20 COUNTY: Aroostook

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FISCAL NOTE REQUIRED (See attached)

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# 121st Maine Legislature Office of Fiscal and Program Review

## LD 1572

An Act To Authorize Bond Issues in the Total Amount of \$103,800,000, of Which \$70,800,000 is for a Transportation Bond Issue for Transportation Improvements and \$33,000,000 is for General Fund Bond Issues for Pollution Control and Clean-up, School Renovations and Improvement of Post-secondary Education Facilities

#### LR 2068(23)

Fiscal Note for Senate Amendment "D" to Committee Amendment "A"

Sponsor: Senator Martin Fiscal Note Required: Yes

## **Fiscal Note**

#### Fiscal Detail and Notes

This amendment increases the amount of bonds authorized by \$10,000,000 to a new total of \$103,800,000. The transportation bonds are increased by \$10,000,000. The net change is expressed below.

Bond Issues	Term(years)	Principal	Rate (%)	Interest	<b>Total Cost</b>
General Fund - Non-taxable	10	\$10,000,000	4.1%	\$2,255,000	\$12,255,000