

# MAINE STATE LEGISLATURE

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L.D. 1572

DATE: 8/21/03

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
121ST LEGISLATURE  
FIRST SPECIAL SESSION

HOUSE AMENDMENT "G" to COMMITTEE AMENDMENT "A" to S.P. 531, L.D. 1572, Bill, "An Act To Authorize Department of Transportation Bond Issues in the Amount of \$75,000,000 for Improvements to Highways; Bridges; Airports; State-owned Ferry Vessels; Ferry and Port Facilities; Port and Harbor Structures; Development of Rail Corridors; Improvements to Railroad Structures and Intermodal Facilities; Investment in Public Transportation Fleet and Public Park and Ride and Service Facilities; and Statewide Trail and Pedestrian Improvements"

Amend the amendment by striking out the substitute title and replacing it with the following:

**'An Act To Authorize Bond Issues for Ratification by Voters at the November 2003 Election'**

Further amend the amendment by striking out all of Parts A to C and inserting in their place the following:

**'PART A**

**Sec. A-1. Authorization of bonds.** The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$17,500,000 for the purposes described in section 6 of this Part. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.

**Sec. A-2. Records of bonds issued kept by Treasurer of State.** The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the date when payable.

**HOUSE AMENDMENT**

R.O.S.

2           **Sec. A-3. Sale; how negotiated; proceeds appropriated.** The  
3 Treasurer of State may negotiate the sale of the bonds by  
4 direction of the Governor, but no bond may be loaned, pledged or  
5 hypothecated on behalf of the State. The proceeds of the sale of  
6 the bonds, which must be held by the Treasurer of State and paid  
7 by the Treasurer of State upon warrants drawn by the State  
8 Controller, are appropriated solely for the purposes set forth in  
9 this Part. Any unencumbered balances remaining at the completion  
10 of the project in this Part lapse to the debt service account  
11 established for the retirement of these bonds.

12           **Sec. A-4. Interest and debt retirement.** The Treasurer of State  
13 shall pay interest due or accruing on any bonds issued under this  
14 Part and all sums coming due for payment of bonds at maturity.

15           **Sec. A-5. Disbursement of bond proceeds.** The proceeds of the  
16 bonds must be expended as set out in this Part under the  
17 direction and supervision of the University of Maine System, the  
18 Maine Community College System, the Maine Maritime Academy and  
19 the Maine State Library.

20           **Sec. A-6. Allocations from General Fund bond issue.** The proceeds  
21 of the sale of the bonds authorized by this Part must be expended  
22 as designated in the following schedule.

23           **UNIVERSITY OF MAINE SYSTEM**

24                           Improve and expand the facilities and                           \$2,000,000  
25                           classrooms at the University of Maine  
26                           Lewiston-Auburn campus

27           **MAINE COMMUNITY COLLEGE SYSTEM**

28                           Make repairs, upgrades and other                           \$13,000,000  
29                           facility improvements, enhance access  
30                           to facilities for students with  
31                           disabilities and update classroom  
32                           equipment at all community college  
33                           campuses

34           **MAINE MARITIME ACADEMY**

35                           Repair and replace classroom and                           \$1,000,000  
36                           other facilities at the Maine  
37                           Maritime Academy

38           **MAINE STATE LIBRARY**

R. of S.

HOUSE AMENDMENT "G" to COMMITTEE AMENDMENT "A" to S.P. 531, L.D. 1572

2	Grants to construct and renovate	\$1,500,000
4	public libraries and to improve	
6	community access to electronic	
8	resources	
10	<b>Total Allocations</b>	<b>\$17,500,000</b>

8       **Sec. A-7. Contingent upon ratification of bond issue.** Sections 1  
10 to 6 of this Part do not become effective unless the people of  
12 the State ratify the issuance of the bonds as set forth in this  
14 Part.

16       **Sec. A-8. Appropriation balances at year-end.** At the end of each  
18 fiscal year, all unencumbered appropriation balances representing  
20 state money carry forward. Bond proceeds that have not been  
22 expended within 10 years after the date of the sale of the bonds  
24 lapse to General Fund debt service.

26       **Sec. A-9. Bonds authorized but not issued.** Any bonds authorized  
28 but not issued, or for which bond anticipation notes are not  
30 issued within 5 years of ratification of this Part, are  
32 deauthorized and may not be issued, except that the Legislature  
34 may, within 2 years after the expiration of that 5-year period,  
36 extend the period for issuing any remaining unissued bonds or  
bond anticipation notes for an additional amount of time not to  
exceed 5 years.

38       **Sec. A-10. Referendum for ratification; submission at statewide**  
40 **election; form of question; effective date.** This Part must be submitted  
42 to the legal voters of the State at a statewide election held on  
44 the Tuesday following the first Monday of November following  
46 passage of this Act. The municipal officers of this State shall  
notify the inhabitants of their respective cities, towns and  
plantations to meet, in the manner prescribed by law for holding  
a statewide election, to vote on the acceptance or rejection of  
this Part by voting on the following question:

38       "Do you favor a \$17,500,000 bond issue to make repairs,  
40 upgrades and other facility improvements and enhance access  
42 for students with disabilities and upgrade classroom  
44 equipment at various campuses of the University of Maine  
46 System, the Maine Community College System and the Maine  
Maritime Academy and to provide grants to construct and  
renovate public libraries and to improve community access to  
electronic resources?"

48       The legal voters of each city, town and plantation shall  
vote by ballot on this question and designate their choice by a  
cross or check mark placed within a corresponding square below

# HOUSE AMENDMENT

R. of S.

HOUSE AMENDMENT '6' to COMMITTEE AMENDMENT "A" to S.P. 531, L.D. 1572

2 the word "Yes" or "No." The ballots must be received, sorted,  
4 counted and declared in open ward, town and plantation meetings  
6 and returns made to the Secretary of State in the same manner as  
8 votes for members of the Legislature. The Governor shall review  
the returns and, if a majority of the legal votes are cast in  
favor of this Part, the Governor shall proclaim the result  
without delay, and this Part becomes effective 30 days after the  
date of the proclamation.

10 The Secretary of State shall prepare and furnish to each  
12 city, town and plantation all ballots, returns and copies of this  
Part necessary to carry out the purposes of this referendum.'

14 Further amend the amendment by relettering or renumbering  
16 any nonconsecutive Part letter or section number to read  
consecutively.

18

**SUMMARY**

20

22 This amendment strikes out Parts A to C of Committee  
24 Amendment "A" and replaces them with language that authorizes the  
issuance of bonds in the amount of \$17,500,000 as follows:

24

26 1. The sum of \$2,000,000 to improve and expand the  
28 facilities and classrooms at the University of Maine  
Lewiston-Auburn campus;

28

30 2. The sum of \$13,000,000 to make repairs, upgrades and  
32 other facility improvements, enhance access to facilities for  
students with disabilities and update classroom equipment at all  
community college campuses;

34

36 3. The sum of \$1,000,000 to repair and replace classroom  
and other facilities at the Maine Maritime Academy; and

36

38 4. The sum of \$1,500,000 to construct and renovate public  
libraries and to improve community access to electronic resources.

40

**FISCAL NOTE REQUIRED**  
(See attached)

42

44 SPONSORED BY:   
(Representative ROSEN)

46

TOWN: Bucksport

48

**121st Maine Legislature  
Office of Fiscal and Program Review**

**LD 1572**

**An Act To Authorize Bond Issues for Ratification by the Voters at the  
November 2003 Election**

**LR 2068(30)**

**Fiscal Note for House Amendment 'B' to Committee Amendment "A"**

**Sponsor: Rep. Rosen**

**Fiscal Note Required: Yes**

## Fiscal Note

### Fiscal Detail and Notes

This amendment reduces the amount of bonds authorized by \$76,300,000 to a new total of \$17,500,000. All transportation and environmental related bonds are eliminated and the education related bonds are decreased by \$8,000,000. The net change is expressed below.

<b>Bond Issues</b>	<b>Term(years)</b>	<b>Principal</b>	<b>Rate (%)</b>	<b>Interest</b>	<b>Total Cost</b>
General Fund - Non-taxable	10	(\$63,300,000)	4.1%	(\$14,274,150)	(\$77,574,150)
Highway Fund - Non-taxable	10	(\$13,000,000)	4.1%	(\$2,931,500)	(\$15,931,500)