MAINE STATE LEGISLATURE

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L.D. 1550

2	DATE: 5-15-03 (Filing No. H-388)
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6	STATE AND LOCAL GOVERNMENT
8	
10	Reproduced and distributed under the direction of the Clerk of the House.
12	STATE OF MAINE
14	HOUSE OF REPRESENTATIVES 121ST LEGISLATURE
16	FIRST REGULAR SESSION
18	COMMITTEE AMENDMENT " A " to H.P. 1136, L.D. 1550, "Resolve,
20	Authorizing the Transfer of Land from the State to Maine School Administrative District No. 16"
22	local the secologies continued in the 6th line (second line
24	Amend the resolve in section 1 in the 6th line (page 1, line 23 in L.D.) by striking out the following: "convey" and inserting in its place the following: 'sell or lease at fair market value
26	all or part of'
28	Further amend the resolve in section 1 in the last line (page 1, line 25 in L.D.) by striking out the following: "at no
30	cost"
32	Further amend the resolve in section 2 in the last line (page 1, line 31 in L.D.) by striking out the following
34	"agency." and inserting in its place the following: 'agency; and be it further'
36	
38	Further amend the resolve by inserting after section 2 the following:
30	
40	'Sec. 3. Option agreement. Resolved: That the Director of the Bureau of Parks and Lands within the Department of Conservation
42	is directed upon the request of the board of directors of Maine School Administrative District No. 16 to enter into an option
44	agreement with the board for a term of up to 3 years to sell or lease the property described in section 1 of this resolve. The
46	board of directors may exercise the option and acquire property on behalf of the district at any time during the option period.'
48	on bondar of the drottree at any time during the option period.

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R. of S	2	SUMMARY
	4	This amendment requires that if the State transfers the property known as the "community gardens" located in Hallowell to
	6	Maine School Administrative District No. 16, it must sell or lease that property. It allows the State to transfer all or part
	8	of that property to School Administrative District No. 16. It also authorizes the State to enter into a 3-year option agreement
1	10	with the board of directors of Maine School Administrative District No. 16 to sell or lease that property.
1	12	
1	14	FISCAL NOTE REQUIRED
1	16	(See attached)

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Approved: 05/12/03



121st Maine Legislature Office of Fiscal and Program Review

LD 1550

Resolve, Authorizing the Transfer of Land from the State to Maine School Administrative District No. 16

LR 1051(02)

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: State and Local Government
Fiscal Note Required: Yes

Fiscal Note

Future biennium revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

As amended, the terms of this resolve state that if the Department of Conservation transfers a particular piece of state-owned property to School Administrative District No. 16, then the State shall be remunerated for the value of the property, either by lease or sale. The estimated value of this piece of property is between \$150,000 and \$200,000. The district may enter into an option agreement with a three year term with the State for the sale or lease of the property. The actual dedicated revenue that may be realized from the transfer of this property will depend on the form of transfer and the fair market value of the property at the time of the transaction; the amounts can not be determined at this time.