

MAINE STATE LEGISLATURE

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L.D. 1465

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DATE: 4-30-03

(Filing No. H-224)

**MAJORITY
STATE AND LOCAL GOVERNMENT**

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1070, L.D. 1465, "Resolve, Authorizing the Commissioner of Administrative and Financial Services To Sell or Lease the Interests of the State in Certain Real Estate Located in Hallowell"

Amend the resolve by incorporating the attached fiscal note.

SUMMARY

This amendment is the majority report and incorporates a fiscal note.

COMMITTEE AMENDMENT

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 1465

**Resolve, Authorizing the Commissioner of Administrative and Financial
Services To Sell or Lease the Interests of the State in Certain Real Estate
Located in Hallowell**

LR 1989(02)

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: State and Local Government

Fiscal Note Required: Yes

Fiscal Note

Potential current biennium revenue decrease - General Fund

Potential current biennium revenue increase - Other Special Revenue Funds

	2003-04	2004-05	Projections 2005-06	Projections 2006-07
Revenue				
Other Special Revenue Funds	\$1,300,000	\$0	\$0	\$0

Fiscal Detail and Notes

Selling the interests of the State in certain property located in Hallowell will result in an increase in revenue to the Maine State Housing Authority's Housing Opportunities for Maine Fund of approximately \$1.3 million based on an appraisal conducted by an independent appraiser. If these funds were not dedicated by the bill, the revenue would go to the General Fund. Chapter 20 of the Public Laws of 2003 authorized the use of the proceeds from the sale of parcels of land to finance affordable housing.