

# MAINE STATE LEGISLATURE

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# 121st MAINE LEGISLATURE

## FIRST REGULAR SESSION-2003

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Legislative Document

No. 1442

S.P. 480

In Senate, March 26, 2003

### **An Act To Provide Administrative Support to the Treasurer of State's Cash Pool**

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Submitted by the Office of the Treasurer of State pursuant to Joint Rule 204.  
Reference to the Committee on Appropriations and Financial Affairs suggested and ordered  
printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN  
Secretary of the Senate

Presented by Senator TURNER of Cumberland.  
Cosponsored by Representatives: MAILHOT of Lewiston, PINGREE of North Haven.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 5 MRSA §154**, as enacted by PL 2001, c. 559, Pt. F,  
§1, is amended to read:

6 **§154. Services to nonstate agencies**

8 Notwithstanding any other provision of law, the State  
10 Controller may establish an account within Other Special Revenue  
12 funds for the Treasurer of State to recover the cost of providing  
14 administrative services to the Maine Military Authority and the  
cost of providing investment services to component units of the  
State and private trust funds invested in the Treasurer of  
State's cash pool.

16  
18 **SUMMARY**

20 This bill allows the Treasurer of State to recover the cost  
22 of providing administrative and investment services to component  
units of the State as a result of their participation in the  
Treasurer of State's cash pool.