

MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 1320

H.P. 974

House of Representatives, March 11, 2003

**An Act To Extend Tax Increment Financing Zones To Include the
Development of Large-scale Affordable Housing**

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative EDER of Portland.

Be it enacted by the People of the State of Maine as follows:

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**CONCEPT DRAFT
SUMMARY**

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This bill is a concept draft pursuant to Joint Rule 208.

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10 Under this bill, a municipality may authorize creation of
tax increment financing zones to promote development and
12 construction of affordable housing. Under the bill, affordable
housing would focus on building up rather than out, with an
emphasis on mitigating sprawl.