

MAINE STATE LEGISLATURE

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M
R.G.S.

L.D. 1319

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DATE: **3-26-03**

(Filing No. H- **45**)

6 Reproduced and distributed under the direction of the Clerk of
8 the House.

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
FIRST REGULAR SESSION**

16 HOUSE AMENDMENT **J** " to COMMITTEE AMENDMENT "A" to H.P. 973,
18 L.D. 1319, Bill, "An Act Making Unified Appropriations and
20 Allocations for the Expenditures of State Government, General
Fund and Other Funds, and Changing Certain Provisions of the Law
Necessary to the Proper Operations of State Government for the
Fiscal Years Ending June 30, 2004 and June 30, 2005"

22 Amend the amendment in Part BB by striking out all of
24 sections 1 and 2 and inserting in their place the following:

26 **'Sec. BB-1. 36 MRSA §683, sub-§1**, as enacted by PL 1997, c.
643, Pt. HHH, §3 and affected by §10, is amended to read:

28 **1. Exemption amount.** The estate up to the just value of
30 \$7,000 ~~\$6,125~~ of the homestead of a permanent resident of this
32 State who has owned a homestead in this State for the preceding
34 12 months is exempt from taxation except for assessments for
36 special benefits. In determining the local assessed value of the
38 exemption, the assessor shall multiply the amount of the
40 exemption by the ratio of current just value upon which the
42 assessment is based as furnished in the assessor's annual return
pursuant to section 383. If the title to a homestead is held by
the applicant jointly or in common with others, the exemption may
not exceed \$7,000 ~~\$6,125~~ of the just value of the homestead, but
may be apportioned among the owners who reside on the property to
the extent of their respective interests. A municipality
responsible for administering the homestead exemption has no
obligation to create separate accounts for each partial interest
in a homestead owned jointly or in common.'

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46 Further amend the amendment by inserting after Part MMM the
following:

HOUSE AMENDMENT

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PART NNN

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Sec. NNN-1. Appropriations and allocations. The following appropriations and allocations are made.

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**ADMINISTRATIVE AND FINANCIAL SERVICES,
DEPARTMENT OF**

10

**Homestead Property Tax Exemption -
Mandate Reimbursement**

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Initiative: Deappropriates funds to offset an appropriation in Part B of this Act.

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General Fund	2003-04	2004-05
All Other	(\$110,700)	\$0
GENERAL FUND TOTAL	<u>(\$110,700)</u>	<u>\$0</u>

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Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

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SUMMARY

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This amendment replaces the tiered homestead exemption with a flat reduction in the exemption amount from \$7,000 to \$6,125.

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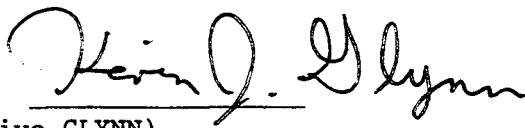
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**FISCAL NOTE REQUIRED
(See attached)**

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SPONSORED BY:


(Representative GLYNN)

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TOWN: South Portland

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121st Maine Legislature
Office of Fiscal and Program Review



LD 1319

An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2004 and June 30, 2005

LR 2000(24)

Fiscal Note for House Amendment " " to Committee Amendment "A"

Sponsor: Rep. Glynn

Fiscal Note Required: Yes

Fiscal Note

	2003-04	2004-05	Biennium
Net Cost (Savings)			
General Fund	(\$110,700)	\$0	(\$110,700)
Appropriations/Allocations			
General Fund	(\$110,700)	\$0	(\$110,700)
Revenue			
General Fund	\$0	\$0	\$0