

MAINE STATE LEGISLATURE

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L.D. 1240

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DATE: 4-28-03

(Filing No. H-198)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
FIRST REGULAR SESSION**

HOUSE AMENDMENT "A" to H.P. 914, L.D. 1240, Bill, "An Act To Amend the Regional Economic Development Revolving Loan Program"

Amend the bill by inserting after the title and before the enacting clause the following:

'Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Regional Economic Development Revolving Loan Program provides much-needed loans to eligible borrowers for the purpose of creating or retaining jobs in this State; and

Whereas, this legislation increases the availability of such loans to small businesses by reducing the required match of funds for loans of \$50,000 or less; and

Whereas, in order to stimulate economic development in the State as quickly as possible, it is necessary to expedite the ability to provide such loans; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,'

HOUSE AMENDMENT

AMS

HOUSE AMENDMENT "A" to H.P. 914, L.D. 1240

2 Further amend the bill by inserting after section 1 the following:

4 'Emergency clause. In view of the emergency cited in the preamble, this Act takes effect when approved.'

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SUMMARY

10 This amendment adds an emergency preamble and emergency clause to the bill.

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16 SPONSORED BY: 
(Representative KAELIN)

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TOWN: Winterport

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