



121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 1145

H.P. 848

House of Representatives, March 4, 2003

An Act To Create the Maine Community Preservation Fund

Reference to the Committee on Taxation suggested and ordered printed.

Millient M. Mac Jailand

MILLICENT M. MacFARLAND Clerk

Presented by Representative MILLS of Cornville.

Be it enacted by the People of the State of Maine as follows:

CONCEPT DR	AFT
SUMMARY	ľ

6 This bill is a concept draft pursuant to Joint Rule 208. 8 This bill proposes to impose a gross receipts tax of 0.5% on 10 certain retail stores that are located outside of a downtown, as defined in the Maine Revised Statutes, Title 30-A, section 4301, 12 subsection 5-A. The tax would be imposed on retail stores that have retail floor space greater than 6,000 square feet, that are 14 located with other stores in a common shopping facility containing retail floor space greater than 6,000 square feet or that are served by adjacent parking lots greater than 2 acres in 16 aggregate size. 18 The bill proposes to establish the Maine Community Preservation Fund to receive the proceeds of the gross receipts 20 tax. The fund would be used for the following purposes in order 22 of priority. The fund would be used to transfer up to \$2,000,000 per 24 1. month into the Maine Milk Pool or any lesser amount that the Maine Milk Commission determines is necessary to compensate Maine 26 dairy farmers for 50% of the difference between \$17 per hundredweight and the adjusted wholesale price of milk on a 28 month-to-month basis, beginning with payments for each of the 3 months immediately preceding the effective date of the bill. 30 32 2. The fund would be used to transfer \$500,000 per month into the Land for Maine's Future Fund beginning January 1, 2004. Payments made from January 2004 to June 2005 must first be 34 applied to payments on bonds issued to support the fund. 36 3. The fund would be used to transfer \$20,000 per month to the Downtown Leasehold Improvement Fund beginning in January 2004. 38 40 4. The fund would be used to support an agricultural property tax program.

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5. The fund would be used to transfer money to a fund to 44 support consumption of Maine milk, fruit and produce in Maine schools.

 6. The fund would be used to fund the geographic
 48 information system established by the Department of Administrative and Financial Services, Bureau of Information
 50 Services. 7. The fund would be used to transfer money to small
2 business development funds, increase the Municipal Investment
Trust Fund, provide grants for comprehensive planning and plan
4 implementation and support affordable housing.