

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
121ST LEGISLATURE  
FIRST REGULAR SESSION

SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 835, L.D. 1132, Bill, "An Act To Simplify Calculation of Legal Interest"


Amend the amendment in section 6 in that part designated "§1602-C." in subsection 1 in the last line (page 4, line 9 in amendment) by inserting after the following: "judgment" the following: ', except for judgments for small claims actions'

Further amend the amendment by inserting after section 12 and before the emergency clause the following:

'Sec. 13. Application. This Act applies to complaints filed on or after July 1, 2003.'

SUMMARY

This amendment exempts judgments in small claims actions from the requirement that the post-judgment rate of interest be stated in the judgment. This amendment also applies the change in prejudgment and post-judgment interest rates to complaints filed on or after July 1, 2003.

SPONSORED BY:   
(Senator DOUGLASS)

COUNTY: Androscoggin