

MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 1100

H.P. 803

House of Representatives, March 4, 2003

An Act To Amend the Foreclosure Process

Reference to the Committee on Business, Research and Economic Development suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative CRESSEY of Baldwin.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **CONCEPT DRAFT**
6 **SUMMARY**

8 This bill is a concept draft pursuant to Joint Rule 208.

10 This bill proposes to amend the foreclosure of real estate laws to:

12 1. Allow purchase up to 30 days before a foreclosure auction; and

14 2. Provide that a tax lien filed against real property
16 subject to foreclosure is a personal lien against the owner and does not run with the land.