

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 1062

H.P. 780

House of Representatives, March 4, 2003

An Act To Protect Lienholders of Titled Vehicles

(EMERGENCY)

Reference to the Committee on Transportation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative RICHARDSON of Brunswick.
Cosponsored by Senator MAYO of Sagadahoc and
Representative: O'NEIL of Saco, Senator: LaFOUNTAIN of York.

2 **Emergency preamble.** Whereas, Acts of the Legislature do not
become effective until 90 days after adjournment unless enacted
as emergencies; and

4 **Whereas,** the Secretary of State is releasing liens on titled
6 vehicles that are older than 66 months assuming that they have
been satisfied; and

8 **Whereas,** car loans are for periods that may run longer than
10 66 months; and

12 **Whereas,** this legislation needs to take effect immediately
so that liens that are on titled vehicles will not be released
14 prior to the loan being satisfied; and

16 **Whereas,** in the judgment of the Legislature, these facts
create an emergency within the meaning of the Constitution of
18 Maine and require the following legislation as immediately
necessary for the preservation of the public peace, health and
20 safety; now, therefore,

22 **Be it enacted by the People of the State of Maine as follows:**

24 **Sec. 1. 29-A MRSA §705, sub-§3,** as enacted by PL 1995, c. 482,
Pt. A, §16, is repealed.

26 **Emergency clause.** In view of the emergency cited in the
28 preamble, this Act takes effect when approved.

30

SUMMARY

32

34 This bill repeals a provision that allows the Secretary of
State to assume that any lien against a titled vehicle has been
satisfied after 66 months, even if the term of the loan is more
36 than 66 months.