

# MAINE STATE LEGISLATURE

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MS.

L.D. 1062

DATE: 5-8-03

(Filing No. H-299)

TRANSPORTATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 780, L.D. 1062, Bill, "An Act To Protect Lienholders of Titled Vehicles"

Amend the bill by striking out everything after the enacting clause and before the emergency clause and inserting in its place the following:

Sec. 1. 29-A MRSA §705, sub-§3, as enacted by PL 1995, c. 482, Pt. A, §16, is amended to read:

3. Assumed release of lien. Unless-notified-otherwise--the The Secretary of State, at the Secretary of State's discretion, may assume that any lien with a lien date more than 66 months old has been satisfied as provided in this subsection. The Secretary of State shall provide notice to the lienholder by both regular mail and certified mail, return receipt requested, that the lien will be assumed to be satisfied unless the lienholder objects in writing within 30 days of either receipt of the notice, as evidenced by the return receipt, or 45 days of mailing by the Secretary of State in the event the lienholder refuses delivery of the notice by certified mail. The notice must identify the vehicle by year, make, model and vehicle identification number and must include the date of the lien and the name of the owner as of the date of the lien.'

COMMITTEE AMENDMENT

R & S.

COMMITTEE AMENDMENT "A" to H.P. 780, L.D. 1062

**SUMMARY**

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This amendment replaces the bill. The amendment requires the Secretary of State to provide notice to a lienholder with a lien date more than 66 months old by both regular mail and certified mail, return receipt requested, that the lien will be assumed to be satisfied unless the lienholder objects in writing within 30 days of either receipt of the notice, as evidenced by the return receipt, or 45 days of mailing by the Secretary of State in the event the lienholder refuses delivery of the notice by certified mail.

**FISCAL NOTE REQUIRED**  
(See attached)

**COMMITTEE AMENDMENT**

Approved: 05/07/03 *MAC*

**121st Maine Legislature  
Office of Fiscal and Program Review**

**LD 1062**

**An Act To Protect Lienholders of Titled Vehicles**



**LR 0773(02)**

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Transportation**

**Fiscal Note Required: Yes**

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**Fiscal Note**

Minor cost increase - Highway Fund