

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 310, L.D. 969, Bill, "An Act To Ensure Equity in Mortgage Volume Fees"

Amend the amendment by striking out all of the first indented paragraph after the title (page 1, lines 22 to 24 in amendment) and inserting in its place the following:

'Amend the bill by striking out everything after the title and before the summary and inserting in its place the following:

'Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Committee to Study the Revenue Sources of the Office of Consumer Credit Regulation is required to submit its report to the Legislature in December 2003; and

Whereas, the committee must begin its meetings as soon as possible in order to complete its work by December; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows: ''

Page

Further amend the amendment in section 3 by striking out all of subsection 6 (page 4, lines 20 to 28 in amendment) and inserting in its place the following:

'6. Report. The committee shall submit its report to the Second Regular Session of the 121st Legislature no later than December 3, 2003. The committee may submit a bill to the Legislature to implement its recommendations at the time of submission of its report. If the committee requires a limited extension of time to complete its report, it may apply to the Legislative Council, which may grant the extension.'

Further amend the amendment by inserting at the end the following:

'Emergency clause. In view of the emergency cited in the preamble, this Act takes effect when approved.'

SUMMARY

This amendment adds an emergency preamble and emergency clause, requires the Committee to Study the Revenue Sources of the Office of Consumer Credit Regulation to submit its report to the Second Regular Session of the 121st Legislature no later than December 3, 2003 and authorizes the committee to submit a bill to the Legislature at the time of submission of its report.

SPONSORED BY: 
(Representative J. RICHARDSON)

TOWN: Brunswick