MAINE STATE LEGISLATURE

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2	DATE: 5-22-03 (Filing No. H-516)
4	MINORITY
6	TAXATION
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10 12	Reproduced and distributed under the direction of the Clerk of the House.
1.2	STATE OF MAINE
14	HOUSE OF REPRESENTATIVES 121ST LEGISLATURE
16	FIRST REGULAR SESSION
18	COMMITTEE AMENDMENT " \mathcal{A} " to H.P. 673, L.D. 916, "RESOLUTION,
20	Proposing an Amendment to the Constitution of Maine To Limit Present-home Property Taxes"
22	
24	Amend the resolution by incorporating the attached fiscal note.
26	
28	SUMMARY

This amendment incorporates a fiscal note.

Approved: 05/20/03



121st Maine Legislature Office of Fiscal and Program Review

LD 916

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Limit Present-home Property Taxes

LR 0085(02)

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Referendum Costs Month/Year Election Type Question Length

Nov-03 General Referendum Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions increases the ballot length, an additional appropriation of \$8,000 or more may be required.

Fiscal Detail and Notes

If approved by the voters, this resolution would shift property tax burdens between property owners within municipalities. There would be no impact to the state other than the referendum costs.