MAINE STATE LEGISLATURE

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Τ.,	D.	831

_		B.D. 031
2	DATE: 5-9-03	(Filing No. H-322)
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б	LABOR	
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10	Reproduced and distributed under the	e direction of the Clerk of
12	STATE OF M	ATNIE
14	HOUSE OF REPRESI 121ST LEGISLA	ENTATIVES ATURE
16	FIRST REGULAR	SESSION
18	COMMITTEE AMENDMENT "H" to H.	P. 608, L.D. 831, Bill, "A
20	Act Pertaining to Former Members of System"	the Maine State Retirement
22	Amend the hill be speiking out	
24	Amend the bill by striking out clause and before the summary and following:	
26	1500 1 5 MDCA \$19202 cmb \$2	
28	'Sec. 1. 5 MRSA §18203, sub-§3, as §§5 and 7, is repealed and the follow	
30	3. Amendments. A participati withdrawn from participation in the	ng local district that has retirement system may adopt
32	any provision of this Part and amend of that provision, whether the prov	its plan to reflect adoption
34	after the effective date of the	district's withdrawal.
36	<pre>participating local district withdra not amend its retirement plan exce</pre>	ept in accordance with this
38	subsection, and any such amendment is to employees of the district who system at the time of the district's	remained in the retirement
40	of occurrence of the case of t	
42	SUMMARY	
44	The bill proposed to allow ward district members to adopt militate	
46	provisions, even if the provisions withdrawal. This amendment replaces	were in effect prior to the
48	scope. It allows a participating provision of the Maine State Retir	local district to adopt any
50	local district withdraws from the rof whether the provision was enacte	etirement system, regardles

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COMMITTEE AMENDMENT "A" to H.P. 608, L.D. 831

- district's withdrawal. Those changes would apply only to persons
 who remained in the retirement system plan at the time the local
 district withdrew from the retirement system. Employees may not
- 4 be added to the retirement system plan once the local district has withdrawn.

FISCAL NOTE REQUIRED (See attached)

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COMMITTEE AMENDMENT



121st Maine Legislature Office of Fiscal and Program Review

LD 831

An Act Pertaining to Former Members of the Maine State Retirement System

LR 1482(02)

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor
Fiscal Note Required: Yes

Fiscal Note

No net fiscal impact.

Fiscal Detail and Notes

Retirement benefits for withdrawn participating local districts are fully funded by the individual participating local district. Any additional cost associated with a change in the retirement plan offered by the district would be the responsibility of the district. Therefore, this legislation would result in no additional cost to the State or the Maine State Retirement System.