MAINE STATE LEGISLATURE

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	L.D. 805							
2	DATE: $5 - 9 - 0.3$ (Filing No. S-/33)							
4								
6	UTILITIES AND ENERGY							
8	Reported by: Majority							
10	Reproduced and distributed under the direction of the Secretary of the Senate.							
12	STATE OF MAINE							
14	STATE OF MAINE SENATE							
1.0	121ST LEGISLATURE							
16	FIRST REGULAR SESSION							
18	COMMITTEE AMENDMENT "A" to S.P. 284, L.D. 805, Bill, "Ar							
20	Act To Create a Sustainable Energy Trust Fund"							
22	Amend the bill by striking out the title and substituting the following:							
24	the rollowing.							
26	'An Act To Protect Conservation Trust Funds'							
26	Further amend the bill by striking out everything after the							
28	enacting clause and before the summary and inserting in its place the following:							
30	.C. 1 25 A MDCA 92011 A 94 #C							
32	'Sec. 1. 35-A MRSA $\S3211$ -A, sub- $\S4$, \PC , as enacted by PL 2001, c. 624, $\S4$, is amended to read:							
34	C. Are Except as provided in subsection 7-A, are no less than 0.5% of the total transmission and distribution							
36	revenues of the transmission and distribution utility; and							
38	Sec. 2. 35-A MRSA §3211-A, sub-§7-A is enacted to read:							
40	7-A. Funds held in trust. All funds collected from							
	electricity consumers pursuant to this section, including							
42	assessments collected from transmission and distribution utilities and deposited in the program fund or the administration							
44	fund and any prior conservation efforts, are collected under the							
	authority and for the purposes of this section and, whether held							
46	by the commission, transmission and distribution utilities of their agents, are deemed to be held in trust for the purposes of							
10	herefiting electricity consumers. In the event funds are not							

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COMMITTEE	AMENDMENT	"/+"	to	S.P.	284,	L.D.	805

expended or contracted for expenditure within 2 years of being collected from consumers, the commission shall return the value of those funds to consumers by appropriate reductions in the assessment collected pursuant to subsection 4.

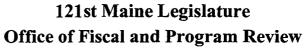
SUMMARY

This amendment, which is the majority report of the Joint Standing Committee on Utilities and Energy, replaces the bill and changes the title to reflect the changes to the bill. This amendment deems funds collected from electricity consumers pursuant to the Maine Revised Statutes, Title 35-A, section 3211-A to be held in trust for the purposes of benefiting electricity consumers. In the event these funds are not expended or contracted for expenditure within 2 years of being collected from consumers, the Public Utilities Commission is directed to return the value of those funds to consumers by reducing the assessment it collects from transmission and distribution utilities pursuant to Title 35-A, section 3211-A.

FISCAL NOTE REQUIRED (See attached)

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Approved: 05/06/03 /nac



LD 805

An Act to Protect Conservation Trust Funds



Fiscal Note for Bill as Amended by Committee Amendment #15-133
Committee: Utilities and Energy
Fiscal Note Required: Yes

Majority

Fiscal Note

Potential current biennium savings - Other Special Revenue Funds

Fiscal Detail and Notes

This bill authorizes the Public Utilites Commission to reduce funds collected from electric consumers including assessments collected from transmission and distribution utilities for conservation programs in the event that funds are not expended within 2 years of being collected.