MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 791

S.P. 270

In Senate, February 20, 2003

An Act To Fully Fund Retirement Benefits for Game Wardens and Marine Patrol Officers

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by President DAGGETT of Kennebec.
Cosponsored by Representative MILLS of Cornville and
Senators: DAVIS of Piscataquis, HATCH of Somerset, Representatives: HUTTON of
Bowdoinham, PATRICK of Rumford, PINGREE of North Haven.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Appropriations and allocations. The following appropriations and allocations are made.

MAINE STATE RETIREMENT SYSTEM

2

8

Warden Benefit Reserve Account

Initiative: To fund the full actuarial cost of the total liability for the increased value of service rendered between August 31, 1984 and September 1, 2002 by game wardens and marine patrol officers described in the Maine Revised Statutes, Title 5, section 17851, subsection 5-B, 5-C, 6-B or 6-C.

16	General Fund	2001-02	2003-04
	All Other	\$0	\$4,000,000
18			
	General Fund Total	\$0	\$4,000,000
20			

22 SUMMARY

24 In 2001, a special retirement plan was created for game wardens and marine patrol officers, but the liability to the retirement system created by the increased value under the plan 26 for service rendered prior to September 1, 2002 was not funded. A mechanism was established for providing funds, but that 28 mechanism has not resulted in the necessary funds. This bill 30 appropriates the funds needed to fully fund the liability for the increased value of services rendered by game wardens and marine patrol officers between August 31, 1984 and September 1, 2002. 32 The dollar amount provided in the bill is an estimate based on the amount that would have been required if the full payment had 34 been made on July 1, 2002. The figure must be updated with an actuarially determined amount in order to fully fund the 36 liability so that the increased benefits will become payable to 38 game wardens and marine patrol officers.