

# MAINE STATE LEGISLATURE

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AUG

L.D. 768

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4  
DATE: 5-14-03

(Filing No. H-362)

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8 the House.

10 STATE OF MAINE  
12 HOUSE OF REPRESENTATIVES  
14 121ST LEGISLATURE  
16 FIRST REGULAR SESSION

18 HOUSE AMENDMENT "A" to S.P. 263, L.D. 768, Bill, "An Act To  
20 Improve the Administration of the Baxter Compensation Program"

22 Amend the bill by inserting after the enacting clause and  
24 before section 1 the following:

26 'Sec. 1. 5 MRSA §1513-A, as enacted by PL 2001, c. 439, Pt.  
28 T, §2, is amended to read:

30 **§1513-A. Governor Baxter School for the Deaf Compensation Fund  
32 established**

34 The Governor Baxter School for the Deaf Compensation Fund,  
36 referred to in this section as the "compensation fund," is  
38 established within the Maine Rainy Day Fund and must be  
segregated and maintained as a separate account known as the  
Governor Baxter School for the Deaf Compensation Fund. On July  
1, 2001, the State Controller shall capitalize the compensation  
fund in the amount of \$3,000,000. Beginning July 1, 2005, all  
earnings must be credited to the compensation fund.'

Further amend the bill by relettering or renumbering any  
nonconsecutive Part letter or section number to read  
consecutively.

**HOUSE AMENDMENT**

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**SUMMARY**

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This amendment requires that interest earned on the Governor Baxter School for the Deaf Compensation Fund must be credited to that compensation fund beginning July 1, 2005.

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**FISCAL NOTE REQUIRED**

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(See attached)

10

SPONSORED BY:

(Representative ~~SHERMAN~~)

*Roy L. Sherman*

12

TOWN: Hodgdon

14



**121st Maine Legislature  
Office of Fiscal and Program Review**

**LD 768**

**An Act to Improve the Administration of the Baxter Compensation Program**

**LR 1171(03)**

**Fiscal Note for House Amendment " "**

**Sponsor: Rep. Sherman**

**Fiscal Note Required: Yes**

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**Fiscal Note**

Potential future biennium revenue decrease - General Fund  
Potential future biennium revenue increase - Other Special Revenue Funds

**Fiscal Detail and Notes**

Dedicating interest earned on the Governor Baxter School for the Deaf Compensation Fund beginning 7/1/05 will result in a reduction of General Fund revenue and a corresponding increase in revenue to the compensation fund during the next biennium in an amount that can not be determined at this time.