## MAINE STATE LEGISLATURE

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## 121st MAINE LEGISLATURE

## FIRST REGULAR SESSION-2003

**Legislative Document** 

No. 698

H.P. 515

House of Representatives, February 14, 2003

An Act To Increase the Amount Transferred through Statemunicipal Revenue Sharing

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative CRESSEY of Baldwin.
Cosponsored by Senator YOUNGBLOOD of Penobscot and
Representatives: CARR of Lincoln, McNEIL of Rockland, NUTTING of Oakland, PEAVEY-HASKELL of Greenbush, RICHARDSON of Skowhegan, ROSEN of Bucksport, TOBIN of Dexter, VAUGHAN of Durham.

	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 30-A MRSA §5681, sub-§5, ¶¶A and B, as amended by PL
4	2001, c. 714, Pt. Y, $\S1$ , are further amended to read:
6	A. For months beginning before July 1, 2003, 5.1%; and
8	B. For months beginning on or after July 1, 2003, but before January 1, 2004, 5.2%; and
10	Sec. 2. 30-A MRSA §5681, sub-§5, ¶C is enacted to read:
12	C. For months beginning on or after January 1, 2004, 6%.
14	
16	SUMMARY
18	Current law requires a percentage of revenue raised by the State through the imposition of sales and income taxes to be
20	distributed to each municipality in proportion to the product of the population of the municipality multiplied by the property tax
22	burden of the municipality.
24	This bill increases the percentage, currently scheduled to increase from 5.1% to 5.2% beginning July 1, 2003, to 6%
26	beginning January 1, 2004.