

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

DATE: 3.3.04

(Filing No. S-411)

TRANSPORTATION

Reported by:

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE
SENATE
121ST LEGISLATURE
SECOND SPECIAL SESSION

COMMITTEE AMENDMENT 'A' to S.P. 214, L.D. 605, Bill, "An Act To Increase the Bond Limit of the Maine Turnpike Authority"

Amend the bill in section 1 by striking out all of the first 2 lines (page 1, lines 3 and 4 in L.D.) and inserting in their place the following:

'Sec. 1. 23 MRSA §1968, sub-§1, as amended by PL 2003, c. 32, §1, is further amended to read:'

Further amend the bill in section 1 in subsection 1 in the 6th line (page 1, line 11 in L.D.) by striking out the following: "\$210,000,000 \$260,000,000" and inserting in its place the following: '\$291,000,000 \$361,000,000'

SUMMARY

This amendment amends the bill and increases the Maine Turnpike Authority's revenue bonding capacity from \$291,000,000 to \$361,000,000.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT

Approved: 03/01/04 *MAC*

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 605

An Act To Increase the Bond Limit of the Maine Turnpike Authority

LR 1355(02)

Fiscal Note for Bill as Amended by Committee Amendment 'A'

Committee: Transportation

Fiscal Note Required: Yes

Fiscal Note

Potential future biennium cost increase - Maine Turnpike Authority

Fiscal Detail and Notes

Increasing the bond limit of the Maine Turnpike Authority is likely to result in increased principal and interest costs incurred by the authority. The amounts can not be determined at this time.