MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
http://legislature.maine.gov/lawlib

121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document   No. 573

H.P. 436   House of Representatives, February 11, 2003

An Act To Provide Property Tax Relief to Elderly Maine Citizens

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland

MILLICENT M. MacFARLAND
Clerk

Presented by Representative COWGER of Hallowell.
Cosponsored by Senator STANLEY of Penobscot and
Representatives: CLOUGH of Scarborough, HUTTON of Bowdoinham, LERMAN of
Augusta, SIMPSON of Auburn, SUSLOVIC of Portland, Senators: GAGNON of Kennebec,
NASS of York, STRIMLING of Cumberland.

Be it enacted by the People of the State of Maine as follows:

2

    Sec. 1. 36 MRSA §683, sub-§1-A is enacted to read:

4

6   **1-A. Additional exemption.** In addition to the exemption specified in subsection 1, a person who is at least 65 years of age and who has resided for at least 25 years in the homestead

8 for which the exemption is being claimed under this subchapter is entitled to an additional exemption of $1,000 of the just value

10 of the homestead for each year beyond 25 years that the person continues to reside in the homestead.

12

14   **SUMMARY**

16   This bill amends the so-called "homestead" property tax exemption to allow a person who is at least 65 years of age and

18 who has resided in the same house for at least 25 years an additional property tax exemption of $1,000 of the value of the

20 home for each year the person resides in the home beyond 25 years. Thus, based on the current homestead exemption amount of

22 $7,000, a 65-year-old person who has resided in the same home for 30 years is entitled to an additional $5,000 homestead property

24 tax exemption for a total exemption of $12,000.