MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document	No. 490
H.P. 379	House of Representatives, February 4, 2003

An Act Concerning Citizens' Property Rights

Reference to the Committee on Judiciary suggested and ordered printed.

Millicent M. MacFarland

MILLICENT M. MacFARLAND
Clerk

Presented by Representative COLLINS of Wells.
Cosponsored by Senator GILMAN of Cumberland and
Representatives: CROSTHWAITE of Ellsworth, McGOWAN of Pittsfield, PEAVEY-
HASKELL of Greenbush, STONE of Berwick, SUSLOVIC of Portland.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 33 MRSA c. 43 is enacted to read:

CHAPTER 43

COMPENSATION FOR PROPERTY OWNERS

§2001. State reimbursement to property owner for reduction in value of property

The State shall reimburse a property owner for the reduction in value of property caused by a prohibition on rebuilding a structure damaged by fire, storm or other natural catastrophe. As used in this section, the term "property" means all property, including, but not limited to, waterfront property on the ocean or a lake, pond or river. Compensation paid to a property owner must be based on the difference between the assessed value before the catastrophe and an appraised value after the catastrophe.

SUMMARY

This bill requires the State to reimburse a property owner for the reduction in value of property caused by a prohibition on rebuilding a structure damaged by fire, storm or other natural catastrophe. Compensation paid to a property owner must be based on the difference between the assessed value before the catastrophe and an appraised value after the catastrophe.