MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 456

H.P. 348

House of Representatives, February 4, 2003

Resolve, Directing the Department of Administrative and Financial Services to Examine the Potential Cost Savings of Offering State Employees Early Retirement

Reference to the Committee on State and Local Government suggested and ordered printed.

Millicent M. MacFarland MILLICENT M. MacFARLAND Clerk

Presented by Representative LERMAN of Augusta. Cosponsored by Representatives: McLAUGHLIN of Cape Elizabeth, RICHARDSON of Brunswick, SUSLOVIC of Portland. Sec. 1. Examination of cost savings resulting from early retirement. Resolved: That the Commissioner of Administrative and Financial Services, with the participation and assistance of the Maine State Retirement System, shall conduct a thorough examination of the potential cost savings that might result from offering state employees the option of an early retirement. The commissioner shall compile the results of the review and shall present the findings, along with any necessary implementing language, to the Joint Standing Committee on Appropriations and Financial Affairs no later than November 15, 2003. Following receipt and review of the report, the joint standing committee may report out legislation related to the report to the Second Regular Session of the 121st Legislature.

16 SUMMARY

This resolve directs the Commissioner of Administrative and Financial Services, with the assistance of the Maine State Retirement System, to examine the potential cost savings of offering state employees early retirement.