

MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 378

H.P. 298

House of Representatives, January 30, 2003

An Act to Enhance the Maine Earned Income Tax Credit

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative RICHARDSON of Brunswick.
Cosponsored by Senator TREAT of Kennebec and
Representatives: BRANNIGAN of Portland, DUNLAP of Old Town, LEMOINE of Old
Orchard Beach, SIMPSON of Auburn, Senators: EDMONDS of Cumberland, GAGNON of
Kennebec, STANLEY of Penobscot.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 36 MRSA §5219-S**, as enacted by PL 1999, c. 731, Pt.
V, §1 and affected by §2, is amended to read:

6 **§5219-S. Earned income credit**

8 A taxpayer is allowed a refundable credit against the taxes
10 otherwise due under this Part equal to ~~5%~~ 30% of the federal
12 earned income credit for the same taxable year. ~~The credit may
not reduce the state income tax to less than zero.~~

14 **SUMMARY**

16 This bill expands the Maine earned income tax credit by
18 increasing it to 30% of the federal credit and by making it
refundable.