MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 336

S.P. 118

In Senate, January 28, 2003

An Act to Fund the Endowment Incentive Fund

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator CATHCART of Penobscot.

Cosponsored by Senators: BRENNAN of Cumberland, President DAGGETT of Kennebec, ROTUNDO of Androscoggin, Representatives: Speaker COLWELL of Gardiner, McKEE of Wayne.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. Appropriations and allocations. The following appropriations and allocations are made.

TREASURER OF STATE, OFFICE OF THE

Endowment Incentive Fund

Initiative: Provides funds to carry out the purposes of the Endowment Incentive Fund, which was created by Public Law 1999, chapter 511 as a nonlapsing fund to match qualified private donations for academic purposes at the University of Maine System, the Maine Technical College System and the Maine Maritime Academy.

16

	General Fund	2003-04	2004-05
18	All Other	\$5,000,000	\$0
20	General Fund Total	\$5,000,000	\$0
22	TREASURER OF STATE, OFFICE OF THE		
	DEPARTMENT TOTALS	2003-04	2004-05
24			
	GENERAL FUND	\$5,000,000	\$0
26			
	DEPARTMENT TOTAL - ALL FUNDS	\$5,000,000	\$0
28			
	SECTION TOTALS	2003-04	2004-05
30			
32	GENERAL FUND	\$5,000,000	\$0
			
34	SECTION TOTAL - ALL FUNDS	\$ 5,000,000	\$0

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SUMMARY

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This bill provides funds to carry out the purposes of the Endowment Incentive Fund, which was created by Public Law 1999, chapter 511 as a nonlapsing fund to match qualified private donations for academic purposes at the University of Maine System, the Maine Technical College System and the Maine Maritime Academy.