

MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 321

H.P. 264

House of Representatives, January 28, 2003

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Provide for Protected Reserve Funds

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative MILLS of Cornville.

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SUMMARY

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This resolution proposes to amend the Constitution of Maine to allow the Legislature to create reserve funds to be used for capital improvements, long-range goals or fiscal contingencies and to prohibit spending the reserve funds for any purpose unless approved by a vote of 3/5 of the Legislature.

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