

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 320

H.P. 263

House of Representatives, January 28, 2003

An Act Concerning Counties' Share of the Real Estate Transfer Tax

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative DUPLESSIE of Westbrook.
Cosponsored by Senator SAVAGE of Knox and
Representatives: ADAMS of Portland, HUTTON of Bowdoinham, Senators: KNEELAND of
Aroostook, LEMONT of York.

Be it enacted by the People of the State of Maine as follows:

2
4 **Sec. 1. 36 MRSA §4641-B, sub-§§3 and 4**, as enacted by PL 2001,
c. 559, Pt. I, §4 and affected by §15, are repealed and the
6 following enacted in their place:

8 **3. Disposition of funds.** On or before the 10th day of each
month, each register of deeds shall pay over to the State Tax
Assessor a percentage of the tax collected during the previous
10 month based on the following schedule:

12 A. Beginning February 2004, 89% of the tax collected. The
remaining 11% is retained by the county by the register of
14 deeds and accounted for to the county treasurer as
reimbursement for services rendered by the county in
16 collecting the tax;

18 B. Beginning February 2005, 87% of the tax collected. The
remaining 13% is retained by the county by the register of
20 deeds and accounted for to the county treasurer as
reimbursement for services rendered by the county in
22 collecting the tax;

24 C. Beginning February 2006, 84% of the tax collected. The
remaining 16% is retained by the county by the register of
26 deeds and accounted for to the county treasurer as
reimbursement for services rendered by the county in
28 collecting the tax;

30 D. Beginning February 2007, 80% of the tax collected. The
remaining 20% is retained by the county by the register of
32 deeds and accounted for to the county treasurer as
reimbursement for services rendered by the county in
34 collecting the tax; and

36 E. Beginning February 2008, 75% of the tax collected. The
remaining 25% is retained by the county by the register of
38 deeds and accounted for to the county treasurer as
reimbursement for services rendered by the county in
40 collecting the tax.

42 **4. Distribution of State's share of proceeds.** The State
Tax Assessor shall pay all net receipts to the Treasurer of
44 State, who shall monthly pay to the Maine State Housing Authority
an amount equal to 45% of the total tax collected. That amount
46 must be deposited in the Housing Opportunities for Maine Fund
established in Title 30-A, section 4853. The Treasurer of State
48 shall credit the remainder of the net receipts to the General
Fund.

2

SUMMARY

4

6 This bill increases the portion of the real estate transfer
tax that is retained by the county by 1% in 2004, 2% in 2005, 3%
8 in 2006, 4% in 2007 and 5% in 2008, to a maximum of 25% from the
current level of 10%.