MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 218

H.P. 177

House of Representatives, January 21, 2003

RESOLUTION, Proposing an Amendment to the Constitution of Maine to Stabilize Real Estate Valuation and Protect Ancestral Homes

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative SULLIVAN of Biddeford.
Cosponsored by Senator MARTIN of Aroostook and
Representatives: BLISS of South Portland, BREAULT of Buxton, HUTTON of Bowdoinham,
LAVERRIERE-BOUCHER of Biddeford, McNEIL of Rockland, Senators: GAGNON of
Kennebec, HALL of Lincoln, PENDLETON of Cumberland.

CONCEPT DRAFT SUMMARY

This constitutional resolution is a concept draft pursuant to Joint Rule 208.

The constitutional resolution proposes to amend the Constitution of Maine to limit the ability of municipalities to increase the valuation of homes. Increased valuations increase the property taxes levied on those homes. The limitation would be achieved by establishing a baseline for property values using the value of the home in 1985. Unless there were major renovations to the home or the home was sold, the valuation would stay at the 1985 level. If a home remained in a family through inheritance, the town could adjust the value from generation to generation. This constitutional resolution would not affect the ability of each municipality to set its own mill rate for property taxes.