

MAINE STATE LEGISLATURE

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M
R.O.S.

L.D. 208

DATE: 6/12/03

(Filing No. H-581)

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TAXATION

Minority

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 167, L.D. 208, "RESOLUTION, Proposing an Amendment to the Constitution of Maine Related to the Taxation of Personal Property"

Amend the resolution by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT

**121st Maine Legislature
Office of Fiscal and Program Review**

LD 208

**RESOLUTION, Proposing an Amendment to the Constitution of Maine
Related to the Taxation of Personal Property**

LR 0130(02)

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes



Fiscal Note

Current biennium cost increase - General Fund

Referendum Costs

Month/Year	Election Type	Question	Length
Nov-03	General	Referendum	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions increases the ballot length, an additional appropriation of \$8,000 or more may be required.

Fiscal Detail and Notes

If approved by the voters, the impact on the Business Equipment Tax Reimbursement (BETR) program will depend on the number of municipalities that decide to impose a tax on business personal property. To the extent that municipalities do not impose such a tax there may be savings to the BETR program.