

MAINE STATE LEGISLATURE

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DATE: 6-13 03

(Filing No. S-290)

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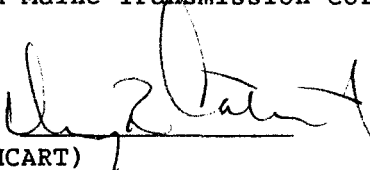
**STATE OF MAINE
SENATE
121ST LEGISLATURE
FIRST REGULAR SESSION**

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 86, L.D. 163, Bill, "An Act To Provide Energy Opportunities to Northern Maine"

Amend the amendment by striking out all of section 14.

SUMMARY

This amendment strikes the section of Committee Amendment "A" that provided a General Fund appropriation for the operation of the Northern Maine Transmission Corporation.

SPONSORED BY: 
(Senator CATHCART)

COUNTY: Penobscot

**FISCAL NOTE REQUIRED
(See attached)**

SENATE AMENDMENT

121st Maine Legislature
Office of Fiscal and Program Review

**LD 163**

An Act to Provide Energy Opportunities to Northern Maine

LR 1626(04)

Fiscal Note for Senate Amendment "A" to Committee Amendment "A "

Sponsor: Sen Cathcart

Fiscal Note Required: Yes

Fiscal Note

	2003-04	2004-05	Projections 2005-06	Projections 2006-07
Net Cost (Savings)				
General Fund	(\$315,000)	(\$15,000)	(\$15,000)	(\$15,000)
Appropriations/Allocations				
General Fund	(\$315,000)	(\$15,000)	(\$15,000)	(\$15,000)

Fiscal Detail and Notes

This amendment eliminates the General Fund appropriation in the bill of \$315,000 in fiscal year 2003-04 and \$15,000 in fiscal year 2004-05 that had been appropriated for the costs associated with the operation of the Northern Maine Transmission Corporation including the cost of certain studies. Public Law 1999, c. 513, §6 established the Northern Maine Transmission Corporation Fund to provide funding for the activities of the corporation. However, since there are currently no funds available in the Fund to support the costs associated with this measure, the elimination of the General Fund appropriations may result in the Finance Authority of Maine and the Northern Maine Transmission Corporation not being able to meet the requirements of this legislation.