

MAINE STATE LEGISLATURE

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DATE: 5-16-03

(Filing No. S- 170)

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STATE OF MAINE
SENATE
121ST LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 61, L.D. 138, "Resolve, Directing the State Tax Assessor to Adjust the State Valuation for the Town of Ashland"

Amend the resolve in section 1 in the last line (page 1, line 39 in L.D.) by striking out the following: "." and inserting in its place the following: '; and be it further'

Further amend the resolve by inserting after section 1 the following:

'Sec. 2. General purpose aid for local schools; Ashland. Resolved: That the Commissioner of Education shall adjust the payments to the Town of Ashland for general purpose aid for local schools in fiscal year 2003-04 to reflect the revised 2003 state valuation provided by this resolve. If any savings occurs in the fiscal year 2003-04 General Purpose Aid for Local Schools account, the appropriate amount of those savings must be applied to increase the Ashland school administrative unit's general purpose aid for local schools in fiscal year 2003-04. If insufficient savings occur to fund all adjustments to 2003 state valuation made pursuant to enactments of the Legislature, the amount of savings must be divided equally among all school administrative units for which adjustments have been made. If insufficient savings occur in the fiscal year 2003-04 General Purpose Aid for Local Schools account to fully fund the adjustment required by this resolve, the appropriate increase in the Ashland school administrative unit's general purpose aid for local schools in fiscal year 2003-04 must be applied as an audit adjustment for general purpose aid for local schools in fiscal year 2004-05.'

COMMITTEE AMENDMENT

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SUMMARY

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This amendment establishes the mechanism for adjustment of general purpose aid for local schools for the Town of Ashland to provide for the adjustment in the 2003 state valuation required by the resolve.

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FISCAL NOTE REQUIRED
(See attached)

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 138

Resolve, To Reduce the State Valuation for the Town of Ashland

LR 1720(02)

Fiscal Note for Bill as Amended by Committee Amendment "A" S-170

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

No Net Fiscal Impact - General Fund

Fiscal Detail and Notes

Based on the 2003 State Valuation, this legislation will increase the amount of General Purpose Aid for Local Schools subsidy that the town of Ashland receives by \$66,960 in fiscal year 2003-04. Since this legislation requires the Department of Education to fund the increase through savings that may occur in the General Purpose Aid for Local Schools program in fiscal year 2003-04 or as an audit adjustment in the program in fiscal year 2004-05, no additional General Fund appropriation is required. However, if an audit adjustment is required in fiscal year 2004-05, it will reduce the amount of subsidy available for distribution to all other local school units in the State. The impact to each individual school unit can not be determined at this time.