

MAINE STATE LEGISLATURE

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DATE: 3-14-03

L.D. 117

(Filing No. S- 2)

LABOR

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**STATE OF MAINE
SENATE
121ST LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 40, L.D. 117, Bill, "An Act Relating to Unemployment Compensation"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT

**121st Maine Legislature
Office of Fiscal and Program Review**



**LD 117
An Act Relating to Unemployment Compensation**

**LR 0026(02)
Fiscal Note for Bill as Amended by Committee Amendment
Committee: Labor
Fiscal Note Required: Yes**

Fiscal Note

Undetermined current biennium cost increase - All Funds
Current biennium revenue increase - Other Funds

Fiscal Detail and Notes

This bill will increase benefit costs to all employers beginning in fiscal year 2003-04 by approximately \$6,000,000 per year based on the unemployment rate assumptions of the Consensus Economic Forecasting Commission. Also, under the Omnibus Reconciliation Act, the federal share of the cost of the first week of Extended Benefits will be eliminated in any state which does not have a non-compensable waiting week for regular benefits. This is estimated to increase the State share of extended benefits by an additional \$1,000,000 to \$2,000,000 depending on the duration of the extended benefits. The cost increase would move the unemployment contributions schedule from B to C for rate year 2005, increasing collections by \$12,200,000 in 2005 and an additional \$1,500,000 in 2006. The State and all other direct reimbursement employers will be required to repay the Unemployment Compensation Trust Fund for the additional benefit payments.

No appropriation-allocation section to add.