

MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

FIRST REGULAR SESSION-2003

Legislative Document

No. 11

H.P. 18

House of Representatives, January 14, 2003

**An Act to Establish the Administrative Operating Budget for the
Maine State Retirement System for the Fiscal Year Ending June 30,
2004**

(EMERGENCY)

Reported by Representative SMITH of Van Buren for the Maine State Retirement System pursuant to the Maine Revised Statutes, Title 5, section 17103, subsection 13.

Reference to the Committee on Labor suggested and ordered printed under Joint Rule 218.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

2 **Emergency preamble.** Whereas, Acts of the Legislature do not
become effective until 90 days after adjournment unless enacted
as emergencies; and

4
6 **Whereas,** the 90-day period may not terminate until after the
beginning of the next fiscal year; and

8 **Whereas,** certain obligations and expenses incident to the
operation of the Maine State Retirement System will become due
and payable before the 90-day period may terminate; and

12 **Whereas,** in the judgment of the Legislature, these facts
create an emergency within the meaning of the Constitution of
Maine and require the following legislation as immediately
necessary for the preservation of the public peace, health and
safety; now, therefore,

18 **Be it enacted by the People of the State of Maine as follows:**

20 **Sec. 1. Allocation of funds.** Administrative operating expenses
of the Maine State Retirement System for the fiscal year ending
June 30, 2004 must be paid from the retirement system's Expense
Fund in accordance with the following schedule.

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	2003-04
MAINE STATE RETIREMENT SYSTEM	
Personal Services	\$7,098,675
All Other	2,860,570
MAINE STATE RETIREMENT SYSTEM	
TOTAL ALLOCATIONS	<u>\$9,959,245</u>

32
34 **Sec. 2. Attribution of costs.** The expenses identified in section
1 are attributed as follows.

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	2003-04
MAINE STATE RETIREMENT SYSTEM	
General Fund	\$6,697,592
Non-General Fund	1,508,826
Participating Local District and Other	1,752,827
MAINE STATE RETIREMENT SYSTEM	
TOTAL ATTRIBUTIONS	<u>\$9,959,245</u>

48

