

# MAINE STATE LEGISLATURE

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L.D. 11

DATE: **3-27-03**

(Filing No. H-**63**)

**LABOR**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
121ST LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "**A**" to H.P. 18, L.D. 11, Bill, "An Act to Establish the Administrative Operating Budget for the Maine State Retirement System for the Fiscal Year Ending June 30, 2004"

Amend the bill by incorporating the attached fiscal note.

**SUMMARY**

This amendment incorporates a fiscal note.

**COMMITTEE AMENDMENT**

**121st Maine Legislature  
Office of Fiscal and Program Review**



**LD 11**

**An Act to Establish the Administrative Operating Budget for the Maine  
State Retirement System for the Fiscal Year Ending June 30, 2004**

**LR 0300(02)**

**Fiscal Note for Bill as Amended by Committee Amendment**

**Committee: Labor**

**Fiscal Note Required: Yes**

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**Fiscal Note**

Consistent with Budgeted Amounts - General Fund

Consistent with Budgeted Amounts - Highway Fund

Consistent with Budgeted Amounts - Fund for a Healthy Maine

Consistent with Budgeted Amounts - Other Funds

**Fiscal Detail and Notes**

This bill establishes the administrative operating budget for the Maine State Retirement System for fiscal year 2003-04 in the amount of \$9,959,245. Eight-two percent of this amount, \$8,206,418, is paid by the State with the General Fund's share estimated at 67%, or \$6,697,592. The proposed current services budget for the fiscal year 2003-04 and fiscal year 2004-05 biennium includes funds sufficient for the State's share of the system's fiscal year 2003-04 operating costs.