

# MAINE STATE LEGISLATURE

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# 120th MAINE LEGISLATURE

## SECOND REGULAR SESSION-2002

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Legislative Document

No. 2197

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S.P. 816

In Senate, March 21, 2002

**An Act Concerning Disability Retirement Benefits under the Maine State Retirement System.**

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Reported by Senator EDMONDS for the Joint Standing Committee on Labor pursuant to Joint Order S.P. 86.

A handwritten signature in cursive script that reads "Pamela L. Cahill".

PAMELA L. CAHILL  
Secretary of the Senate

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. PL 2001, c. 443, §6** is amended to read:

6 **Sec. 6. Restoration of benefit reductions.** The Maine State  
8 Retirement System shall suspend implementation of Private and  
10 Special Law 1995, chapter 38, section 1 until ~~January 1, 2003~~  
12 February 15, 2004 and shall reverse any permanent disability  
14 benefit reductions pursuant to that section that have occurred as  
16 a result of a benefit recipient's actual earnings in calendar  
18 years 1999 and 2000.

### 14 **FISCAL NOTE**

16 This bill extends the suspension of the implementation of  
18 permanent reductions to disability retirement benefits for  
20 certain recipients based on earnings in calendar years 1999 and  
22 2000 from January 1, 2003 until February 15, 2004. This results  
24 in the payment of disability benefits that otherwise would not  
26 have been payable. The impact is that no liabilities are  
28 created, but a reduction of the total assets of the Maine State  
30 Retirement System would result. The amount of that reduction in  
32 total assets can not be determined but would ultimately be  
34 reflected in the ongoing normal cost component of the employer  
retirement rate resulting in increased employer contributions to  
the Maine State Retirement System for state employees and  
teachers.

### 30 **SUMMARY**

32 This bill extends the rollback of disability retirement  
34 benefit reductions based on increased earnings capacity by the  
Maine State Retirement System under Public Law 2001, chapter 443  
from January 1, 2003 to February 15, 2004.