

MAINE STATE LEGISLATURE

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L.D. 2194

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DATE: 3-25-02

(Filing No. H-1004)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
120TH LEGISLATURE
SECOND REGULAR SESSION**

HOUSE AMENDMENT "A" to H.P. 1696, L.D. 2194, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$15,000,000 for Biomedical Research and Development Equipment and Infrastructure"

Amend the bill by inserting at the end before the summary the following:

'FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 120th Legislature to be submitted to the voters in November. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$121,392. Each additional referendum costs an additional \$8,000.

If approved by the voters, the total cost of this bond issue is estimated to be \$18,778,500 with principal payments of \$15,000,000 and interest payments of approximately \$3,778,500.

The additional costs associated with administering the funds associated with the bond proceeds can be absorbed by the Department of Economic and Community Development utilizing existing budgeted resources.'

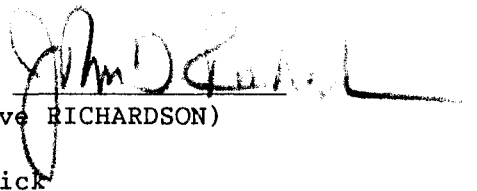
HOUSE AMENDMENT

HOUSE AMENDMENT "A" to H.P. 1696, L.D. 2194

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SUMMARY

This amendment adds a fiscal note to the bill.

SPONSORED BY: 
(Representative RICHARDSON)
TOWN: Brunswick