

# MAINE STATE LEGISLATURE

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# 120th MAINE LEGISLATURE

## SECOND REGULAR SESSION-2002

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Legislative Document

No. 2189

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H.P. 1690

House of Representatives, March 20, 2002

**An Act to Authorize a General Fund Bond Issue in the Amount of  
\$15,000,000 for the Construction of a Civic Center and Auditorium in  
Eastern Central Maine.**

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Reported by the Majority from the Joint Standing Committee on Business and Economic  
Development pursuant to Joint Order 2001, H.P. 1610.

*Millicent M. MacFarland*

MILLICENT M. MacFARLAND, Clerk

2           **Preamble.** Two thirds of both Houses of the Legislature  
deeming it necessary in accordance with the Constitution of  
4           Maine, Article IX, Section 14 to authorize the issuance of bonds  
on behalf of the State of Maine to provide funds to construct a  
6           new auditorium and civic center.

8           **Be it enacted by the People of the State of Maine as follows:**

10           **Sec. 1. Authorization of bonds to provide funds to construct a new  
auditorium and civic center.** The Treasurer of State is authorized,  
12           under the direction of the Governor, to issue bonds in the name  
and on behalf of the State in an amount not exceeding  
14           \$15,000,000, as authorized by section 6, to raise funds to  
construct an auditorium and civic center if matching funds are  
16           raised locally. The bonds are a pledge of the full faith and  
credit of the State. The bonds may not run for a period longer  
18           than 10 years from the date of the original issue of the bonds.  
At the discretion of the Treasurer of State, with the approval of  
20           the Governor, any issuance of bonds may contain a call feature.

22           **Sec. 2. Records of bonds issued to be kept by the Treasurer of State.**  
The Treasurer of State shall keep an account of each bond showing  
24           the number of the bond, the name of the successful bidder to whom  
sold, the amount received for the bond, the date of sale and the  
26           date when payable.

28           **Sec. 3. Sale; how negotiated; proceeds appropriated.** The  
Treasurer of State may negotiate the sale of the bonds by  
30           direction of the Governor, but no bond may be loaned, pledged or  
hypothecated on behalf of the State. The proceeds of the sale of  
32           the bonds, which must be held by the Treasurer of State and paid  
by the Treasurer of State upon warrants drawn by the State  
34           Controller, are appropriated solely for the purposes set forth in  
this Act. Any unencumbered balances remaining at the completion  
36           of the project in section 6 lapse to the debt service account  
established for the retirement of these bonds.

38           **Sec. 4. Interest and debt retirement.** The Treasurer of State  
shall pay interest due or accruing on any bonds issued under this  
40           Act and all sums coming due for payment of bonds at maturity.

42           **Sec. 5. Disbursement of bond proceeds.** The proceeds of the  
bonds must be expended as set out in section 6 under the  
44           direction and supervision of the Department of Administrative and  
Financial Services.  
46

2           **Sec. 6. Allocations from General Fund bond issue to construct a new**  
3           **auditorium and civic center.** The proceeds of the sale of the bonds  
4           must be expended as designated in the following schedule.

5  
6           **ADMINISTRATIVE AND FINANCIAL SERVICES,**  
7           **DEPARTMENT OF - BUREAU OF GENERAL SERVICES**  
8           \$15,000,000

9  
10           Construction of an auditorium  
11           and civic center in eastern  
12           central Maine if matching  
13           funds are raised locally.

14  
15           **Sec. 7. Contingent upon ratification of bond issue.** Sections 1 to  
16           6 do not become effective unless the people of the State have  
17           ratified the issuance of bonds as set forth in this Act.

18  
19           **Sec. 8. Appropriation balances at year-end.** At the end of each  
20           fiscal year, all unencumbered appropriation balances representing  
21           state money carry forward. Bond proceeds that have not been  
22           expended within 10 years after the date of the sale of the bonds  
23           lapse to General Fund debt service.

24  
25           **Sec. 9. Bonds authorized but not issued.** Any bonds authorized  
26           but not issued, or for which bond anticipation notes are not  
27           issued within 5 years of ratification of this Act, are  
28           deauthorized and may not be issued; except that the Legislature  
29           may, within 2 years after the expiration of that 5-year period,  
30           extend the period for issuing any remaining unissued bonds or  
31           bond anticipation notes for an additional amount of time not to  
32           exceed 5 years.

33  
34           **Sec. 10. Referendum for ratification; submission at general election;**  
35           **form of question; effective date.** This Act must be submitted to the  
36           legal voters of the State of Maine at the next general election  
37           in the month of November following passage of this Act. The  
38           municipal officers of this State shall notify the inhabitants of  
39           their respective cities, towns and plantations to meet, in the  
40           manner prescribed by law for holding a general election, to vote  
41           on the acceptance or rejection of this Act by voting on the  
42           following question:

43  
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2 "Do you favor a \$15,000,000 bond issue to enhance economic  
development in eastern central Maine through the  
4 construction of a new auditorium and civic center, if  
matching funds are raised locally?"

6 The legal voters of each city, town and plantation shall  
vote by ballot on this question and designate their choice by a  
8 cross or check mark placed within a corresponding square below  
the word "Yes" or "No." The ballots must be received, sorted,  
10 counted and declared in open ward, town and plantation meetings  
and returns made to the Secretary of State in the same manner as  
12 votes for members of the Legislature. The Governor shall review  
the returns and, if a majority of the legal votes are cast in  
14 favor of this Act, the Governor shall proclaim the result without  
delay, and this Act becomes effective 30 days after the date of  
16 the proclamation.

18 The Secretary of State shall prepare and furnish to each  
city, town and plantation all ballots, returns and copies of this  
20 Act necessary to carry out the purpose of this referendum.

22 **SUMMARY**

24 The funds provided by this bond issue, in the amount of  
\$15,000,000, will be used for the construction of a new  
26 auditorium and civic center in eastern central Maine provided  
matching funds are raised locally.