

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

DATE: 4-8-02

(Filing No. H-1104)

Reproduced and distributed under the direction of the Clerk of the House.

STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
120TH LEGISLATURE  
SECOND REGULAR SESSION

HOUSE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1655, L.D. 2162, Bill, "An Act to Supplement Maine's Academic Attainment and to Retain Talent"

Amend the amendment by striking out all of sections 2 to 7.

Further amend the amendment in section 8 in the 2nd line (page 9, line 14 in amendment) by striking out the following: "scholarships. Beginning" and inserting in its place the following: 'scholarships; determination of tax credit amount. By'

Further amend the amendment in section 8 in the 3rd line (page 9, line 15 in amendment) by inserting after the following: "Council" the following: ', referred to in this section as the "advisory council," '

Further amend the amendment in section 8 in the first paragraph in the last line (page 9, line 38 in amendment) by inserting after the following: "Legislature." the following: 'The advisory council shall determine an appropriate amount of an educational attainment investment tax credit and a recruitment credit. The advisory council shall submit its determination, along with any suggested implementing legislation, to the joint standing committee of the Legislature having jurisdiction over taxation matters no later than January 15, 2003. The committee shall report out a bill to the First Regular Session of the 121st Legislature that proposes an educational attainment investment tax credit and a recruitment credit substantially similar to that

HOUSE AMENDMENT

HOUSE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1655,  
L.D. 2162

2 proposed in Committee Amendment "A" to L.D. 2162, "An Act to  
Supplement Maine's Academic Attainment and to Retain Talent" from  
the 120th Legislature.'

4  
6 Further amend the amendment by striking out all of section 9.

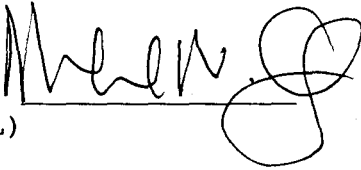
8 **FISCAL NOTE**

10 The amendment eliminates the tax credits, therefore, the  
bill as amended does not have an impact upon General Fund  
12 revenue. Tax credits are dependent upon future legislation.

14 **SUMMARY**

16 This amendment removes from Committee Amendment "A" the  
18 language establishing an educational attainment investment credit  
and recruitment credit and instead requires the Maine Higher  
20 Educational Attainment Council to submit a report to the First  
Regular Session of the 121st Legislature recommending appropriate  
22 tax credit amounts.

24 The joint standing committee of the Legislature having  
jurisdiction over taxation matters is required to report out  
26 legislation that is substantially similar to the educational  
attainment investment credit and recruitment credit proposed in  
28 Committee Amendment "A."

30  
32 SPONSORED BY:   
(Speaker SAXL)

34 TOWN: Portland  
36