

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
120TH LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "D" to COMMITTEE AMENDMENT "A" to S.P. 785, L.D. 2130, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$31,150,000 to Stimulate Job Growth in Maine"

Amend the amendment by striking out the substitute title and replacing it with the following:

'An Act to Authorize a General Fund Bond Issue in the Amount of \$39,970,000 to Stimulate Job Growth in Maine, to Renovate Certain State Facilities, to Construct an Auditorium and Civic Center in Bangor and to Promote Homeland Security and Tourism'

Further amend the amendment by striking out all of the Preamble and inserting in its place the following:

Preamble. Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14 to authorize the issuance of bonds on behalf of the State of Maine to provide funds for capitalizing the Maine Rural Development Authority and the Municipal Investment Trust Fund, renovation of infrastructure at the Schoodic Education and Research Center and the recapitalization of the Economic Recovery Loan Program and the Regional Economic Development Revolving Loan Program; to construct 2 facilities to support Maine businesses through product development and testing; to provide funds for biomedical research and development equipment and infrastructure; to provide assistance in planning the construction of the Franco-American Heritage Center at St. Mary's in Lewiston; to assist the Moosehead Marine Museum in the renovation of its flagship, the Katahdin, including repairs to its deck; to renovate the Center Theater, Inc. in downtown Dover-Foxcroft and promote tourism in Piscataquis County; to

HOUSE AMENDMENT

2 construct an auditorium and civic center in Bangor; and to
improve homeland security in Maine.'

4 Further amend the amendment by striking out everything after
the enacting clause and before the summary and inserting in its
6 place the following:

8 **'Sec. 1. Authorization of bonds to provide for the Municipal**
Investment Trust Fund, recapitalization of the Economic Recovery Loan
10 Program and the Regional Economic Development Revolving Loan
Program; to provide funds for the protection of the lives and property of
12 Maine citizens; to provide for the capitalizing of the Maine Rural
Development Authority; to renovate infrastructure at the Schoodic
14 Education and Research Center; to construct 2 facilities to support Maine
businesses through product development and testing; to provide funds for
16 biomedical research and development equipment and infrastructure; to
provide assistance in the planning and construction of the
18 Franco-American Heritage Center at St. Mary's in Lewiston; to assist the
Moosehead Marine Museum in the renovation of its flagship, the Katahdin,
20 including repairs to its deck; to construct an auditorium and civic center in
Bangor; and to renovate the Center Theater, Inc. in downtown
22 Dover-Foxcroft and promote tourism in Piscataquis County. The
Treasurer of State is authorized, under the direction of the
24 Governor, to issue bonds in the name and on behalf of the State
in an amount not exceeding \$39,970,000 to raise funds for
26 capitalizing the Municipal Investment Trust Fund,
recapitalization of the Economic Recovery Loan Program and the
28 Regional Economic Development Revolving Loan Program; to provide
funds for the protection of the lives and property of Maine
30 citizens; to capitalize the Maine Rural Development Authority; to
renovate infrastructure at the Schoodic Education and Research
32 Center; to construct 2 facilities to support Maine businesses
through product development and testing; to raise funds for
34 biomedical research and development equipment and infrastructure;
to provide assistance in the planning and construction of the
36 Franco-American Heritage Center at St. Mary's in Lewiston; to
assist the Moosehead Marine Museum in the renovation of its
38 flagship, the Katahdin, including repairs to its deck; to
construct an auditorium and civic center in Bangor; and to
40 renovate the Center Theater, Inc. in downtown Dover-Foxcroft and
promote tourism in Piscataquis County as authorized by section
42 6. The bonds are a pledge of the full faith and credit of the
State. The bonds may not run for a period longer than 10 years
44 from the date of the original issue of the bonds. At the
discretion of the Treasurer of State, with the approval of the
46 Governor, any issuance of bonds may contain a call feature.

Sec. 2. Records of bonds issued to be kept by Treasurer of State.

2 The Treasurer of State shall keep an account of each bond showing
the number of the bond, the name of the successful bidder to whom
4 sold, the amount received for the bond, the date of sale and the
date when payable.

Sec. 3. Sale; how negotiated; proceeds appropriated.

6 The Treasurer of State may negotiate the sale of the bonds by
8 direction of the Governor, but no bond may be loaned, pledged or
hypothecated on behalf of the State. The proceeds of the sale of
10 the bonds, which must be held by the Treasurer of State and paid
by the Treasurer of State upon warrants drawn by the State
12 Controller, are appropriated solely for the purposes set forth in
this Act. Any unencumbered balances remaining at the completion
14 of the projects in section 6 lapse to the debt service account
16 established for the retirement of these bonds.

Sec. 4. Interest and debt retirement.

18 The Treasurer of State shall pay interest due or accruing on any bonds issued under this
20 Act and all sums coming due for payment of bonds at maturity.

Sec. 5. Disbursement of bond proceeds.

22 The proceeds of the bonds must be expended as set out in section 6 under the
24 direction and supervision of the Department of Economic and
Community Development, the Finance Authority of Maine, the
26 Commissioner of Defense, Veterans and Emergency Management, the
Commissioner of Administrative and Financial Services, the Maine
28 Rural Development Authority and the University of Maine System.

30 **Sec. 6. Allocations from General Fund bond issue; to capitalize the
Municipal Investment Trust Fund and the Maine Rural Development
32 Authority and to recapitalize the Economic Recovery Loan Program and
the Regional Economic Development Revolving Loan Program; to provide
34 funds for the protection of the lives and property of Maine citizens; to
renovate infrastructure at the Schoodic Education and Research Center; to
36 construct product development and testing facilities; to support biomedical
research; to construct an auditorium and civic center in Bangor; and to
38 support culture and promote tourism.** The proceeds of the sale of
the bonds must be expended as designated in the following
40 schedule.

42 **ECONOMIC AND COMMUNITY DEVELOPMENT,
DEPARTMENT OF**

44 Capitalization of the Municipal Investment Trust Fund to provide loans
46 and grants to municipalities for public infrastructure to support economic
48 \$4,000,000

2 development and other purposes of the
fund.

4 **FINANCE AUTHORITY OF MAINE**

6 Recapitalization of the Economic 4,000,000
Recovery Loan Program.

8 **FINANCE AUTHORITY OF MAINE**

10 Recapitalization of the Regional 4,000,000
12 Economic Development Revolving Loan
Program.

14 **DEFENSE, VETERANS AND EMERGENCY MANAGEMENT,**
16 **DEPARTMENT OF**

18 To protect the lives and property of 540,000
Maine's citizens by improving response
20 capability through a computerized emergency
notification system in the Maine Drinking Water
22 Program and improving security at
court facilities.

24 **MAINE RURAL DEVELOPMENT AUTHORITY**

26 Capitalization of the Maine Rural 6,000,000
28 Development Authority to implement the
Community Industrial Building Program
30 and the Commercial Facilities Development
and Redevelopment Program.

32 **ECONOMIC AND COMMUNITY DEVELOPMENT,**
34 **DEPARTMENT OF**

36 Renovation of buildings and associated 400,000
infrastructure for the development of the
38 Schoodic Education and Research Center to
match \$4,000,000 in federal funding.

40 **UNIVERSITY OF MAINE SYSTEM - UNIVERSITY OF MAINE**

42 Construction of a facility for product 5,000,000
44 development and support to help solve
manufacturing and engineering problems.
46 The product development and testing centers
of the university system will be utilized
48 to assist companies in product development
and product testing only. They will not
50 compete with applied technology development

2 centers by leasing space in their centers;
rather, they will only bring a company's
4 specific product to be developed or tested
into the centers. The product development
and testing centers of the university will
6 outreach to all 7 applied technology
development centers and collaborate on
8 initiatives of mutual interest.

**10 UNIVERSITY OF MAINE SYSTEM - UNIVERSITY OF
SOUTHERN MAINE**

12 Construction of a facility for product 4,000,000
14 development and support to help solve
manufacturing and engineering problems.
16 The product development and testing centers
of the university system will be utilized
18 to assist companies in product development
and product testing only. They will not
20 compete with applied technology development
centers by leasing space in their centers;
22 rather, they will only bring a company's
specific product to be developed or tested
24 into the centers. The product development
and testing centers of the university will
26 outreach to all 7 applied technology
development centers and collaborate on
28 initiatives of mutual interest.

**30 ECONOMIC AND COMMUNITY DEVELOPMENT,
DEPARTMENT OF**

32 Provides funds for the Maine 5,500,000
34 Biomedical Research Fund, to
support capital infrastructure and
36 equipment. Eligible institutions are
those delineated in the Maine Revised
38 Statutes, Title 5, section 13103.

**40 ADMINISTRATIVE AND FINANCIAL SERVICES,
DEPARTMENT OF**

42 Provides funds to provide assistance in 1,000,000
44 the planning and construction of the
Franco-American Heritage Center at
46 St. Mary's in Lewiston to promote the
academic, economic, social and cultural
48 heritage of Franco-Americans in the State.

50 ADMINISTRATIVE AND FINANCIAL SERVICES,

DEPARTMENT OF

2 Provides funds to assist the Moosehead 30,000
4 Marine Museum in the renovation of its
6 flagship, the Katahdin, including repairs
to its deck.

**ADMINISTRATIVE AND FINANCIAL SERVICES,
DEPARTMENT OF**

10 Provides funds to the Center Theater, Inc. 500,000
12 to renovate the Center Theater in downtown
14 Dover-Foxcroft and to promote tourism, the
arts and culture and economic growth in
16 Piscataquis County.

**ADMINISTRATIVE AND FINANCIAL SERVICES,
DEPARTMENT OF**

18 Provides funds for construction of 5,000,000
20 an auditorium and civic center in
22 Bangor if matching funds are raised
locally.

24 **TOTAL ALLOCATIONS** \$39,970,000

26 **Sec. 7. Contingent upon ratification of bond issue.** Sections 1 to
28 6 do not become effective unless the people of the State have
ratified the issuance of the bonds as set forth in this Act.

30 **Sec. 8. Appropriation balances at year-end.** At the end of each
32 fiscal year, all unencumbered appropriation balances representing
state money carry forward. Bond proceeds that have not been
34 expended within 10 years after the date of the sale of the bonds
lapse to General Fund debt service.

36 **Sec. 9. Bonds authorized but not issued.** Any bonds authorized
38 but not issued, or for which bond anticipation notes are not
issued within 5 years of ratification of this Act, are
40 deauthorized and may not be issued; except that the Legislature
may, within 2 years after the expiration of that 5-year period,
42 extend the period for issuing any remaining unissued bonds or
bond anticipation notes for an additional amount of time not to
44 exceed 5 years.

46 **Sec. 10. Referendum for ratification; submission at primary election;
form of question; effective date.** This Act must be submitted to the
48 legal voters of the State of Maine at the next primary election
in the month of June following passage of this

Act. The municipal officers of this State shall notify the
inhabitants of their respective cities, towns and plantations to
meet, in the manner prescribed by law for holding a general
election, to vote on the acceptance or rejection of this Act by
voting on the following question:

"Do you favor a \$39,970,000 bond issue to stimulate job
growth, renovate buildings, defend against terrorism in
Maine and promote tourism? The bonds would be used for the
following purposes:

1. Funds of \$4,000,000 for the Municipal Investment Trust
Fund to provide loans and grants to municipalities for
public infrastructure to support economic development and
other purposes of the fund;

2. Funds of \$8,000,000 to the Finance Authority of Maine to
create and retain Maine jobs through the funding of
community, regional and state business financing programs;

3. Funds of \$540,000 for the protection of the lives and
property of Maine citizens;

4. Funds of \$6,000,000 to capitalize the Maine Rural
Development Authority to facilitate job creation through the
development and redevelopment of commercial and industrial
buildings in Maine;

5. Funds of \$400,000 for renovation of buildings and
associated infrastructure at the Schoodic Education and
Research Center. State bond funds will match \$4,000,000 in
federal funds;

6. Funds of \$5,000,000 for the construction of a facility
for product development and support that will provide the
University of Maine with the resources needed to help solve
daily manufacturing and engineering problems;

7. Funds of \$4,000,000 for the construction of a facility
for product development and support that will provide the
University of Southern Maine with the resources needed to
help solve daily manufacturing and engineering problems;

8. Funds of \$5,500,000 for medical research and development
by Maine-based biomedical research institutions in order to
obtain matching federal funds for health research to cure
disease and to retain Maine graduates by providing quality
Maine jobs;

2 9. Funds of \$1,000,000 for the planning and construction of
the Franco-American Heritage Center at St. Mary's in
Lewiston;

4 10. Funds of \$5,000,000 to construct an auditorium and
6 civic center in Bangor if matching funds are raised locally;

8 11. Funds of \$30,000 to assist the Moosehead Marine Museum
in the renovation of its flagship, the Katahdin; and

10 12. Funds of \$500,000 for the renovation of the Center
12 Theater in downtown Dover-Foxcroft."

14 The legal voters of each city, town and plantation shall
16 vote by ballot on this question and designate their choice by a
cross or check mark placed within a corresponding square below
18 the word "Yes" or "No." The ballots must be received, sorted,
counted and declared in open ward, town and plantation meetings
20 and returns made to the Secretary of State in the same manner as
votes for members of the Legislature. The Governor shall review
22 the returns and, if a majority of the legal votes are cast in
favor of this Act, the Governor shall proclaim the result without
24 delay, and this Act becomes effective 30 days after the date of
the proclamation.

26 The Secretary of State shall prepare and furnish to each
city, town and plantation all ballots, returns and copies of this
28 Act necessary to carry out the purpose of this referendum.'

30 **FISCAL NOTE**

32 The amendment adds an item to the referendum question
34 offered to the voters. If approved by the voters, the increased
cost of this bond issue is estimated to be \$6,259,500 with
36 principal payments of \$5,000,000 and interest payments of
approximately \$1,259,500.

38 The additional costs associated with administering the funds
40 associated with the additional bond proceeds can be absorbed by
the Department of Administrative and Financial Services utilizing
42 existing budgeted resources.

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SUMMARY


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This amendment incorporates the changes made by House Amendment "B" to Committee Amendment "A" but adds \$5,000,000 for the construction of an auditorium and civic center in Bangor if matching funds are raised locally.

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SPONSORED BY: 
(Representative MENDROS)

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TOWN: Lewiston

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