

MAINE STATE LEGISLATURE

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L.D. 2130

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DATE: 4/9/2

(Filing No. H-1112)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
120TH LEGISLATURE
SECOND REGULAR SESSION**

HOUSE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to S.P. 785, L.D. 2130, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$31,150,000 to Stimulate Job Growth in Maine"

Amend the amendment by striking out the substitute title and replacing it with the following:

'An Act to Authorize a General Fund Bond Issue in the Amount of \$34,970,000 to Stimulate Job Growth in Maine, to Renovate Certain State Facilities and to Promote Homeland Security and Tourism'

Further amend the amendment by striking out all of the Preamble and inserting in its place the following:

'Preamble. Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14 to authorize the issuance of bonds on behalf of the State of Maine to provide funds for capitalizing the Maine Rural Development Authority and the Municipal Investment Trust Fund, renovation of infrastructure at the Schoodic Education and Research Center and the recapitalization of the Economic Recovery Loan Program and the Regional Economic Development Revolving Loan Program; to construct 2 facilities to support Maine businesses through product development and testing; to provide funds for biomedical research and development equipment and infrastructure; to provide assistance in planning the construction of the Franco-American Heritage Center at St. Mary's in Lewiston; to assist the Moosehead Marine Museum in the renovation of its flagship, the Katahdin, including repairs to its deck; to renovate the Center Theater, Inc. in downtown Dover-Foxcroft and promote tourism in Piscataquis County; and to improve homeland security in Maine.'

HOUSE AMENDMENT

R.O.S.

2 Further amend the amendment by striking out everything after
the enacting clause and before the summary and inserting in its
place the following:

4
6 **Sec. 1. Authorization of bonds to provide for the Municipal**
8 **Investment Trust Fund, recapitalization of the Economic Recovery Loan**
10 **Program and the Regional Economic Development Revolving Loan**
12 **Program; to provide funds for the protection of the lives and property of**
14 **Maine citizens; to provide for the capitalizing of the Maine Rural**
16 **Development Authority; to renovate infrastructure at the Schoodic**
18 **Education and Research Center; to construct 2 facilities to support Maine**
20 **businesses through product development and testing; to provide funds for**
22 **biomedical research and development equipment and infrastructure; to**
24 **provide assistance in the planning and construction of the**
26 **Franco-American Heritage Center at St. Mary's in Lewiston; to assist the**
28 **Moosehead Marine Museum in the renovation of its flagship, the Katahdin,**
30 **including repairs to its deck; and to renovate the Center Theater, Inc. in**
32 **downtown Dover-Foxcroft and promote tourism in Piscataquis County.**
34 **The Treasurer of State is authorized, under the direction of the**
36 **Governor, to issue bonds in the name and on behalf of the State**
38 **in an amount not exceeding \$34,970,000 to raise funds for**
40 **capitalizing the Municipal Investment Trust Fund,**
42 **recapitalization of the Economic Recovery Loan Program and the**
44 **Regional Economic Development Revolving Loan Program; to provide**
46 **funds for the protection of the lives and property of Maine**
citizens; to capitalize the Maine Rural Development Authority; to
renovate infrastructure at the Schoodic Education and Research
Center; to construct 2 facilities to support Maine businesses
through product development and testing; to raise funds for
biomedical research and development equipment and infrastructure;
to provide assistance in the planning and construction of the
Franco-American Heritage Center at St. Mary's in Lewiston; to
assist the Moosehead Marine Museum in the renovation of its
flagship, the Katahdin, including repairs to its deck; and to
renovate the Center Theater, Inc. in downtown Dover-Foxcroft and
promote tourism in Piscataquis County as authorized by section
6. The bonds are a pledge of the full faith and credit of the
State. The bonds may not run for a period longer than 10 years
from the date of the original issue of the bonds. At the
discretion of the Treasurer of State, with the approval of the
Governor, any issuance of bonds may contain a call feature.

44 **Sec. 2. Records of bonds issued to be kept by Treasurer of State.**
46 The Treasurer of State shall keep an account of each bond showing
the number of the bond, the name of the successful bidder to whom
sold, the amount received for the bond, the date of sale and the
date when payable.

48

HOUSE AMENDMENT

R. O. S.

2 **Sec. 3. Sale; how negotiated; proceeds appropriated.** The
3 Treasurer of State may negotiate the sale of the bonds by
4 direction of the Governor, but no bond may be loaned, pledged or
5 hypothecated on behalf of the State. The proceeds of the sale of
6 the bonds, which must be held by the Treasurer of State and paid
7 by the Treasurer of State upon warrants drawn by the State
8 Controller, are appropriated solely for the purposes set forth in
9 this Act. Any unencumbered balances remaining at the completion
10 of the projects in section 6 lapse to the debt service account
11 established for the retirement of these bonds.

12 **Sec. 4. Interest and debt retirement.** The Treasurer of State
13 shall pay interest due or accruing on any bonds issued under this
14 Act and all sums coming due for payment of bonds at maturity.

15 **Sec. 5. Disbursement of bond proceeds.** The proceeds of the
16 bonds must be expended as set out in section 6 under the
17 direction and supervision of the Department of Economic and
18 Community Development, the Finance Authority of Maine, the
19 Commissioner of Defense, Veterans and Emergency Management, the
20 Commissioner of Administrative and Financial Services, the Maine
21 Rural Development Authority and the University of Maine System.

22 **Sec. 6. Allocations from General Fund bond issue; to capitalize the**
23 **Municipal Investment Trust Fund and the Maine Rural Development**
24 **Authority and to recapitalize the Economic Recovery Loan Program and**
25 **the Regional Economic Development Revolving Loan Program; to provide**
26 **funds for the protection of the lives and property of Maine citizens; to**
27 **renovate infrastructure at the Schoodic Education and Research Center; to**
28 **construct product development and testing facilities; to support biomedical**
29 **research; and to support culture and promote tourism.** The proceeds of
30 the sale of the bonds must be expended as designated in the
31 following schedule.

32
33
34 **ECONOMIC AND COMMUNITY DEVELOPMENT,**
35 **DEPARTMENT OF**

36
37 Capitalization of the Municipal \$4,000,000
38 Investment Trust Fund to provide loans
39 and grants to municipalities for public
40 infrastructure to support economic
41 development and other purposes of the
42 fund.

43 **FINANCE AUTHORITY OF MAINE**

44
45 Recapitalization of the Economic 4,000,000
46 Recovery Loan Program.
47
48

2 **FINANCE AUTHORITY OF MAINE**

4 Recapitalization of the Regional 4,000,000
5 Economic Development Revolving Loan
6 Program.

8 **DEFENSE, VETERANS AND EMERGENCY MANAGEMENT,
9 DEPARTMENT OF**

10 To protect the lives and property of 540,000
11 Maine's citizens by improving response
12 capability through a computerized emergency
13 notification system in the Maine Drinking Water
14 Program and improving security at
15 court facilities.

18 **MAINE RURAL DEVELOPMENT AUTHORITY**

20 Capitalization of the Maine Rural 6,000,000
21 Development Authority to implement the
22 Community Industrial Building Program
23 and the Commercial Facilities Development
24 and Redevelopment Program.

26 **ECONOMIC AND COMMUNITY DEVELOPMENT,
27 DEPARTMENT OF**

28 Renovation of buildings and associated 400,000
29 infrastructure for the development of the
30 Schoolic Education and Research Center to
31 match \$4,000,000 in federal funding.

34 **UNIVERSITY OF MAINE SYSTEM - UNIVERSITY OF MAINE**

36 Construction of a facility for product 5,000,000
37 development and support to help solve
38 manufacturing and engineering problems.
39 The product development and testing centers
40 of the university system will be utilized
41 to assist companies in product development
42 and product testing only. They will not
43 compete with applied technology development
44 centers by leasing space in their centers;
45 rather, they will only bring a company's
46 specific product to be developed or tested
47 into the centers. The product development
48 and testing centers of the university will
49 outreach to all 7 applied technology
50 development centers and collaborate on
 initiatives of mutual interest.

2 **UNIVERSITY OF MAINE SYSTEM - UNIVERSITY OF**
3 **SOUTHERN MAINE**

4
5 Construction of a facility for product 4,000,000
6 development and support to help solve
7 manufacturing and engineering problems.
8 The product development and testing centers
9 of the university system will be utilized
10 to assist companies in product development
11 and product testing only. They will not
12 compete with applied technology development
13 centers by leasing space in their centers;
14 rather, they will only bring a company's
15 specific product to be developed or tested
16 into the centers. The product development
17 and testing centers of the university will
18 outreach to all 7 applied technology
19 development centers and collaborate on
20 initiatives of mutual interest.

22 **ECONOMIC AND COMMUNITY DEVELOPMENT,**
23 **DEPARTMENT OF**

24
25 Provides funds for the Maine 5,500,000
26 Biomedical Research Fund, to
27 support capital infrastructure and
28 equipment. Eligible institutions are
29 those delineated in the Maine Revised
30 Statutes, Title 5, section 13103.

32 **ADMINISTRATIVE AND FINANCIAL SERVICES,**
33 **DEPARTMENT OF**

34
35 Provides funds to provide assistance in 1,000,000
36 the planning and construction of the
37 Franco-American Heritage Center at
38 St. Mary's in Lewiston to promote the
39 academic, economic, social and cultural
40 heritage of Franco-Americans in the State.

42 **ADMINISTRATIVE AND FINANCIAL SERVICES,**
43 **DEPARTMENT OF**

44
45 Provides funds to assist the Moosehead 30,000
46 Marine Museum in the renovation of its
47 flagship, the Katahdin, including repairs
48 to its deck.

2 **ADMINISTRATIVE AND FINANCIAL SERVICES,**
3 **DEPARTMENT OF**

4 Provides funds to the Center Theater, Inc. 500,000
5 to renovate the Center Theater in downtown
6 Dover-Foxcroft and to promote tourism, the
7 arts and culture and economic growth in
8 Piscataquis County.

10 **TOTAL ALLOCATIONS** \$34,970,000

12 **Sec. 7. Contingent upon ratification of bond issue.** Sections 1 to
13 6 do not become effective unless the people of the State have
14 ratified the issuance of the bonds as set forth in this Act.

16 **Sec. 8. Appropriation balances at year-end.** At the end of each
17 fiscal year, all unencumbered appropriation balances representing
18 state money carry forward. Bond proceeds that have not been
19 expended within 10 years after the date of the sale of the bonds
20 lapse to General Fund debt service.

22 **Sec. 9. Bonds authorized but not issued.** Any bonds authorized
23 but not issued, or for which bond anticipation notes are not
24 issued within 5 years of ratification of this Act, are
25 deauthorized and may not be issued; except that the Legislature
26 may, within 2 years after the expiration of that 5-year period,
27 extend the period for issuing any remaining unissued bonds or
28 bond anticipation notes for an additional amount of time not to
29 exceed 5 years.

32 **Sec. 10. Referendum for ratification; submission at general election;**
33 **form of question; effective date.** This Act must be submitted to the
34 legal voters of the State of Maine at the next general election
35 in the month of November following passage of this Act. The
36 municipal officers of this State shall notify the inhabitants of
37 their respective cities, towns and plantations to meet, in the
38 manner prescribed by law for holding a general election, to vote
39 on the acceptance or rejection of this Act by voting on the
40 following question:

42 "Do you favor a \$34,970,000 bond issue to stimulate job
43 growth, renovate buildings, defend against terrorism in
44 Maine and promote tourism? The bonds would be used for the
45 following purposes:

46 1. Funds of \$4,000,000 for the Municipal Investment Trust
47 Fund to provide loans and grants to municipalities for
48 public infrastructure to support economic development and
49 other purposes of the fund;
50

- 2 2. Funds of \$8,000,000 to the Finance Authority of Maine to
4 create and retain Maine jobs through the funding of
 community, regional and state business financing programs;
- 6 3. Funds of \$540,000 for the protection of the lives and
8 property of Maine citizens;
- 10 4. Funds of \$6,000,000 to capitalize the Maine Rural
12 Development Authority to facilitate job creation through the
 development and redevelopment of commercial and industrial
 buildings in Maine;
- 14 5. Funds of \$400,000 for renovation of buildings and
16 associated infrastructure at the Schoodic Education and
 Research Center. State bond funds will match \$4,000,000 in
18 federal funds;
- 20 6. Funds of \$5,000,000 for the construction of a facility
22 for product development and support that will provide the
 University of Maine with the resources needed to help solve
 daily manufacturing and engineering problems;
- 24 7. Funds of \$4,000,000 for the construction of a facility
26 for product development and support that will provide the
 University of Southern Maine with the resources needed to
28 help solve daily manufacturing and engineering problems;
- 30 8. Funds of \$5,500,000 for medical research and development
32 by Maine-based biomedical research institutions in order to
 obtain matching federal funds for health research to cure
34 disease and to retain Maine graduates by providing quality
 Maine jobs;
- 36 9. Funds of \$1,000,000 for the planning and construction of
 the Franco-American Heritage Center at St. Mary's in
38 Lewiston;
- 40 10. Funds of \$30,000 to assist the Moosehead Marine Museum
 in the renovation of its flagship, the Katahdin; and
- 42 11. Funds of \$500,000 for the renovation of the Center
44 Theater in downtown Dover-Foxcroft."

46 The legal voters of each city, town and plantation shall
48 vote by ballot on this question and designate their choice by a
 cross or check mark placed within a corresponding square below
50 the word "Yes" or "No." The ballots must be received, sorted,
 counted and declared in open ward, town and plantation meetings
 and returns made to the Secretary of State in the same manner as

votes for members of the Legislature. The Governor shall review
the returns and, if a majority of the legal votes are cast in
favor of this Act, the Governor shall proclaim the result without
delay, and this Act becomes effective 30 days after the date of
the proclamation.

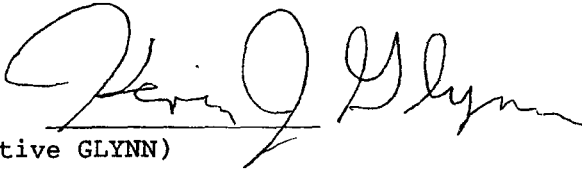
The Secretary of State shall prepare and furnish to each
city, town and plantation all ballots, returns and copies of this
Act necessary to carry out the purpose of this referendum.'

FISCAL NOTE

This amendment changes the referendum from the June 2002
election to the November 2002 election. The incremental cost or
savings of this amendment will depend on the number and the
length of the other questions or referenda submitted to the
voters in November compared to the number and the length of the
other questions or referenda submitted to the voters in June 2002.

SUMMARY

This amendment incorporates the changes made by House
Amendment "B" to Committee Amendment "A" but changes the
referendum to November.

SPONSORED BY: 
(Representative GLYNN)

TOWN: South Portland