

MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

SECOND REGULAR SESSION-2002

Legislative Document

No. 2030

H.P. 1526

House of Representatives, December 26, 2001

An Act to Establish the Administrative Operating Budget for the Maine State Retirement System for the Fiscal Year Ending June 30, 2003.

(EMERGENCY)

Reported by Representative BERRY for the Maine State Retirement System pursuant to the Maine Revised Statutes, Title 5, section 17103, subsection 13.

Reference to the Joint Standing Committee on Appropriations and Financial Affairs suggested and printing ordered under Joint Rule 218.

Millicent M. MacFarland

MILLICENT M. MacFARLAND, Clerk

2 **Emergency preamble.** Whereas, Acts of the Legislature do not
become effective until 90 days after adjournment unless enacted
as emergencies; and

4
6 **Whereas,** the 90-day period may not terminate until after the
beginning of the next fiscal year; and

8 **Whereas,** certain obligations and expenses incident to the
operation of the Maine State Retirement System will become due
and payable before the 90-day period may terminate; and

12 **Whereas,** in the judgment of the Legislature, these facts
create an emergency within the meaning of the Constitution of
Maine and require the following legislation as immediately
necessary for the preservation of the public peace, health and
safety; now, therefore,

18 **Be it enacted by the People of the State of Maine as follows:**

20 **Sec. 1. Allocation of funds.** Administrative operating expenses
of the Maine State Retirement System for the fiscal year ending
June 30, 2003 must be paid from the retirement system's Expense
Fund in accordance with the following schedule.

24

2002-03

26 **MAINE STATE RETIREMENT SYSTEM**

28

Personal Services	\$6,665,041
All Other	2,760,570
MAINE STATE RETIREMENT SYSTEM	
TOTAL ALLOCATIONS	<u>\$9,425,611</u>

34

36 **Sec. 2. Attribution of costs.** The expenses identified in section
1 are attributed as follows.

38

2002-03

40 **MAINE STATE RETIREMENT SYSTEM**

42

General Fund	\$6,079,519
Non-General Fund	1,545,800
Participating Local District and Other	1,800,292
MAINE STATE RETIREMENT SYSTEM	
TOTAL ATTRIBUTIONS	<u>\$9,425,611</u>

48

