

MAINE STATE LEGISLATURE

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L.D. 2006

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LABOR

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
120TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1503, L.D. 2006, Bill, "An Act to Protect Retirement Income"

Amend the bill in section 1 in subsection 1 in the 8th line (page 1, line 13 in L.D.) by striking out the following: "Vocational-Technical Institute" and inserting in its place the following: '~~Vocational-Technical---~~Institute Maine Technical College'

Further amend the bill in section 2 in that part designated "~~§806.~~" in subsection 1 in the 3rd line (page 1, line 34 in L.D.) by striking out the following: "Vocational-Technical Institute" and inserting in its place the following: 'Maine Technical College'

Further amend the bill in section 2 in that part designated "~~§806.~~" in subsection 1 in the last line (page 1, line 35 in L.D.) by inserting after the following: "Legislature" the following: 'on or after July 1, 2002'

Further amend the bill in section 2 in that part designated "~~§806.~~" by inserting after subsection 6 the following:

'7. Employer contribution. Whenever a Legislator elects to make member contributions under this section, the State shall pay the employer share of contributions on the amount that represents the difference between the legislative earnable compensation received by the Legislator and the earnable compensation that would have been received by the Legislator in the position from which the Legislator is on a leave of absence.'

2 Further amend the bill in section 3 in subsection 5 in the
3rd line (page 2, line 35 in L.D.) by striking out the
4 following: "Vocational-Technical Institute" and inserting in its
place the following: 'Maine Technical College'

6
8 Further amend the bill by inserting at the end before the
summary the following:

10
12 **FISCAL NOTE**

14 This bill, if enacted, would permit a public school teacher
or an employee of the Maine Technical College System who takes a
leave of absence in order to serve as a Legislator to pay Maine
16 State Retirement System contributions on the difference between
actual earnings received while serving in the Legislature and
18 earnings that would have been received had the leave not occurred.

20 Since the State would be required to make employer
contributions as a result of additional member contributions by
22 eligible Legislators, the Teacher Retirement program within the
Department of Education will require additional General Fund
24 appropriations. The amount can not be determined at this time
and will depend on the number of Legislators who are eligible
26 under the provisions of this bill and opt to increase
contributions, as well as the amount of the difference in
28 earnable compensation and the retirement rate in effect in a
particular fiscal year.'

30
32 **SUMMARY**

34 This amendment clarifies that the right of a Legislator on
leave from teaching or from the Maine Technical College System to
36 make additional contributions to the Maine State Retirement
System as provided in the bill is prospective beginning July 1,
38 2002. The amendment also requires the State to pay the employer
share of contributions on the difference between the legislative
40 salary and the teaching salary of those who elect the option
provided in the bill.