

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



120th MAINE LEGISLATURE

SECOND REGULAR SESSION-2002

Legislative Document

No. 1967

S.P. 726

In Senate, December 17, 2001

An Act to Assist Municipalities of Sagadahoc County with the Change in the County Budget Year.

(EMERGENCY)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Received by the Secretary of the Senate on December 17, 2001. Referred to the Committee on State and Local Government and ordered printed pursuant to Joint Rule 308.2

A handwritten signature in cursive script that reads "Pamela L. Cahill".

PAMELA L. CAHILL
Secretary of the Senate

Presented by Senator SMALL of Sagadahoc.
Cosponsored by Representative PEAVEY of Woolwich and
Senator TREAT of Kennebec, Representatives: ETNIER of Harpswell, HUTTON of
Bowdoinham, LESSARD of Topsham, MAYO of Bath.

2 **Emergency preamble.** Whereas, Acts of the Legislature do not
become effective until 90 days after adjournment unless enacted
as emergencies; and

4
6 **Whereas,** the transition to a different county budget year
requires the appropriate county officers of Sagadahoc County to
have the authority to borrow money before the expiration of the
8 90-day period; and

10 **Whereas,** in the judgment of the Legislature, these facts
create an emergency within the meaning of the Constitution of
12 Maine and require the following legislation as immediately
necessary for the preservation of the public peace, health and
14 safety; now, therefore,

16 **Be it enacted by the People of the State of Maine as follows:**

18 **Sec. 1. PL 2001, c. 143, §3** is amended to read:

20 **Sec. 3. Transition.** The Sagadahoc County commissioners, in
order to facilitate the change in fiscal year made by this Act,
22 shall submit a budget for the period of January 1, 2002 to June
30, 2002 and for the period of July 1, 2002 to June 30, 2003.
24 Notwithstanding the provisions of the Maine Revised Statutes,
Title 30-A, section 932, the county officers authorized to issue
26 notes and securities may borrow money, for purposes of the
transitional budgets authorized in this Act, by issuing bonds or
28 notes in anticipation of taxes from the transitional budgets, the
total face amount of which does not exceed 80% of the taxes
30 anticipated from the transitional budgets and the period of
borrowing of which does not exceed 5 years.

32 **Emergency clause.** In view of the emergency cited in the
34 preamble, this Act takes effect when approved.

36
38

SUMMARY

40 This bill authorizes the appropriate county officers in
Sagadahoc County to borrow money, for purposes of the
42 transitional budgets authorized for that county, by issuing bonds
or notes in anticipation of taxes from the transitional budgets,
44 the total face amount of which does not exceed 80% of the taxes
anticipated from the transitional budgets and the period of
borrowing of which does not exceed 5 years.