

MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

SECOND REGULAR SESSION-2002

Legislative Document

No. 1904

S.P. 702

In Senate, December 17, 2001

An Act to Require Tax-exempt Corporations to File Copies of Federal Internal Revenue Service Form 990 with the Secretary of State.

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Received by the Secretary of the Senate on December 17, 2001. Referred to the Committee on Legal and Veterans Affairs and ordered printed pursuant to Joint Rule 308.2

A handwritten signature in cursive script that reads "Pamela L. Cahill".

PAMELA L. CAHILL
Secretary of the Senate

Presented by President BENNETT of Oxford.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 13-B MRSA §1308** is enacted to read:

6 **§1308. Additional filings required**

8 A nonprofit corporation organized under this Act or created
10 by special act of the Legislature that qualifies as tax-exempt
12 under federal law and is required to file federal Internal
14 Revenue Service Form 990, or its successor form, as a means of
16 ensuring public accountability shall also file a copy of that
18 form with the Secretary of State at the same time the federal
20 form is filed.

22 **SUMMARY**

Most charitable corporations qualifying as tax-exempt under federal law must file IRS Form 990 as a means of ensuring public accountability. This bill requires such an organization to file a copy of that form with the Secretary of State as well.