

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
120TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 692, L.D. 1894, Bill, "An Act Regarding Cigarette Tax Stamps"

Amend the bill in section 1 in subsection 2 in the 5th line (page 1, line 25 in L.D.) by striking out the following: "2.5%" and inserting in its place the following: '2.16%'

Further amend the bill by striking out all of section 2.

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

2002-03

REVENUES

General Fund (\$143,391)

Repealing the scheduled reduction in the distributor discount on cigarette tax stamps from 2.16% to 2.03% for stamps sold on or after July 1, 2002 will reduce General Fund revenue by \$143,391 in fiscal year 2002-03, \$143,234 in fiscal year 2003-04 and \$143,091 in fiscal year 2004-05.'

2

SUMMARY

4

This amendment maintains the distributor discount on
cigarette tax stamps at the current amount of 2.16% and
eliminates the scheduled reduction on July 1, 2002 to 2.03%.

6