

MAINE STATE LEGISLATURE

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120th MAINE LEGISLATURE

SECOND REGULAR SESSION-2002

Legislative Document

No. 1884

S.P. 682

In Senate, December 17, 2001

An Act to Authorize Certain Former Members of the Maine State Retirement System to Rejoin the Maine State Retirement System.

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Received by the Secretary of the Senate on December 17, 2001. Referred to the Committee on Labor and ordered printed pursuant to Joint Rule 308.2

A handwritten signature in cursive script that reads "Pamela L. Cahill".

PAMELA L. CAHILL
Secretary of the Senate

Presented by Senator YOUNGBLOOD of Penobscot.
Cosponsored by Representative FISHER of Brewer and
Senators: CARPENTER of York, DAVIS of Piscataquis, McALEVEY of York,
Representatives: DUNLAP of Old Town, McDONOUGH of Portland, NORBERT of Portland.

Be it enacted by the People of the State of Maine as follows:

2 Sec. 1. 20-A MRSA §12722, sub-§8 is enacted to read:

4 8. Resumption of participation in Maine State Retirement
6 System. Notwithstanding subsection 2, a former member of the
8 Maine State Retirement System who was employed by the Maine
10 Technical College System and who elected to participate in the
12 Teachers Insurance and Annuity Association/College Retirement
14 Equities Fund and terminated participation in the Maine State
16 Retirement System during calendar year 1999 or 2000 may elect to
18 resume participation in the Maine State Retirement System and,
20 upon repayment of earlier contributions, is entitled to all
22 service credit acquired during the previous membership. The
24 election must be made in writing to the Maine State Retirement
26 System no later than 180 days following the effective date of
this subsection.

20 SUMMARY

22 This bill allows former members of the Maine State
24 Retirement System who switched out of that program into the
26 Teachers Insurance and Annuity Association/College Retirement
Equities Fund in 1999 and 2000 to switch back to the Maine State
Retirement System within the 6-month period following the
effective date of this bill.