

MAINE STATE LEGISLATURE

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L.D. 1845

DATE: 2-5-02

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UTILITIES AND ENERGY

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
120TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1407, L.D. 1845, Bill, "An Act Authorizing the Town of Waldoboro to Refinance Certain Temporary Bond Anticipation Notes Issued for its Water Project"

Amend the bill in section 1 in the 5th line (page 1, line 40 in L.D.) by striking out the following: "2" and inserting in its place the following: '3'

Further amend the bill in section 1 in the 4th line from the end (page 1, line 45 in L.D.) by striking out the following: "5" and inserting in its place the following: '6'

Further amend the bill by inserting at the end before the summary the following:

'FISCAL NOTE

The bill extends the temporary financing for the Town of Waldoboro's water project for an additional 3 years and increases the total allowable years of temporary financing to 6 years. The additional costs of any administrative activity associated with extending the financing period can be absorbed by the Maine Municipal Bond Bank utilizing existing budgeted resources.'

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SUMMARY

4

This amendment extends the period of temporary financing for the Waldoboro water project an additional year so that the total period of temporary financing authorized is 6 years. It also adds a fiscal note to the bill.

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